



AGENDA

December 15, 2021

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance.
4. Accept the minutes from the IDA/IDC Board Meeting of November 17, 2021.
5. Accept the amended minutes from the IDA/IDC Board Meeting of October 20, 2021.
6. Accept the minutes from the Public Hearing held on December 14, 2021 for West Babylon Gardens.
7. Accept the minutes from the Public Hearing held on December 15, 2021 for P & L Development of New York Corporation.
8. Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to West Babylon Gardens LLC in connection with the acquisition, construction and equipping of a commercial residential rental facility.
9. Resolution of the Town of Babylon Industrial Development Agency approving the acquisition, renovation and equipping of a certain facility for P & L Development, LLC and PL Developments Copiague, LLC, approving the form, substance and execution of related documents and determining other matters in connection therewith.
10. Resolution of the Town of Babylon Industrial Development Agency authorizing the chief executive officer to hold a public hearing regarding a proposed project to be undertaken for the benefit of Manhattan Laminates LLC and 45 N Industry Court Partners, LLC.
11. Resolution authorizing the Town of Babylon Industrial Development Agency to execute a mortgage agreement between the Agency, 7 Islands Holding, LLC and Cathay Bank, A California Banking Corporation in an amount not to exceed \$3,730,000.00.
12. Resolution authorizing the Town of Babylon Industrial Development Agency to executed a mortgage agreement between the Agency, Joee Holding, Inc. and the First National Bank of Long Island in an amount not to exceed \$600,000.00.

13. Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 148 Allen Boulevard, Farmingdale, New York 11735 (SCTM#0100-097.00-01.00-017.000) to 148 Allen Blvd., LLC.
14. Chief Executive Officer's report.
15. Old Business.
16. New Business.
17. Adjournment.