

AGENDA

August 18, 2021

1. Call to Order.
2. Roll Call
3. Pledge of Allegiance
4. Accept the minutes from the IDA/IDC Board Meeting of July 14, 2021.
5. Accept the minutes from the Public Hearing held August 17, 2021 for Farmingdale Hospitality Partners.
6. Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Farmingdale Hospitality Partners, LLC in connection with the acquisition, construction and equipping of a full service hotel facility.
7. Preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Orics Industries Inc. and Orics Realty LLC in connection with the potential grant of certain financial assistance.
8. Preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to National Compressor Exchange, Inc and Jason Richard Realty LLC in connection with the potential grant of certain financial assistance.
9. Resolution authorizing an amendment to project document relating to the Club Pro Manufacturing USA Project.
10. Resolution granting approval of and authorizing the transfer of ownership interests relating to The Florio Food Corp., d/b/a Cannoli Factory project.
11. Resolution authorizing the Agency to execute a Mortgage and Security Agreement between the Agency, Farmingdale Properties LLC, and Valley National Bank in an amount not to exceed \$1,820,000.00.
12. Chief Executive Officer's report
13. Old Business

14. New Business

15. Adjournment