

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/12/2019

Status: CERTIFIED

Certified Date: 10/29/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,166,637.00	\$2,507,071.00	\$1,665,700.00	\$1,665,700.00	\$1,665,700.00	\$1,734,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$30,613.00	\$82,615.00	\$75,000.00	\$65,000.00	\$65,000.00	\$70,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,197,250.00	\$2,589,686.00	\$1,740,700.00	\$1,730,700.00	\$1,730,700.00	\$1,804,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$735,763.00	\$762,561.00	\$657,125.00	\$657,125.00	\$680,000.00	\$698,000.00
Other Employee Benefits	\$243,384.00	\$245,625.00	\$305,000.00	\$305,000.00	\$317,000.00	\$329,000.00
Professional Services Contracts	\$455,395.00	\$445,000.00	\$496,000.00	\$496,000.00	\$500,000.00	\$505,000.00
Supplies And Materials	\$5,749.00	\$5,025.00	\$5,000.00	\$5,000.00	\$5,200.00	\$5,400.00
Other Operating Expenditures	\$133,945.00	\$190,833.00	\$194,730.00	\$194,730.00	\$195,200.00	\$198,170.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$912,420.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,574,236.00	\$2,561,464.00	\$1,657,855.00	\$1,657,855.00	\$1,697,400.00	\$1,735,570.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$623,014.00	\$28,222.00	\$82,845.00	\$72,845.00	\$33,300.00	\$68,930.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments