

Budget Report for Babylon Industrial Development Agency

Run Date: 09/28/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,461,160	\$1,574,306	\$1,202,900	\$1,202,900	\$1,202,900	\$1,202,900
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$5,655	\$8,616	\$6,100	\$6,100	\$6,100	\$6,100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,466,815	\$1,582,922	\$1,209,000	\$1,209,000	\$1,209,000	\$1,209,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$417,399	\$494,158	\$537,422	\$537,422	\$537,422	\$537,422
Other Employee Benefits	\$128,393	\$220,417	\$231,070	\$231,070	\$231,070	\$231,070
Professional Services Contracts	\$257,683	\$398,554	\$311,400	\$311,400	\$311,400	\$311,400
Supplies and Materials	\$7,682	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Expenditures	\$64,740	\$151,757	\$92,630	\$92,630	\$92,630	\$92,630
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$875,897	\$1,274,886	\$1,182,522	\$1,182,522	\$1,182,522	\$1,182,522
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$590,918	\$308,036	\$26,478	\$26,478	\$26,478	\$26,478

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments: