

Babylon IDA Board Meeting – September 22nd, 2021

Meeting Attendants and List of Acronyms:

TG = Tom Gaulrapp

JB = Justin Belkin

PL = Paulette LaBorne

WB = William Bogardt

WC = William Celona

MD = Marcus Duffin

RD = Rosemarie Dearing

TD = Tom Dolan

CQ = Carol Quirk

Transcription:

TG: Good Morning everybody.

ALL: Good morning.

TG: I'd like to welcome you all to the September 22nd 2021 IDA meeting. I'd like to call the order, uh call the meeting to order at 8:07 a.m. First off, roll call of officers, Chairman Tom Gaulrapp present. Vice Chairman Justin Belkin present, Paulette Moses present, Bill Bogardt present, Bill Celona present, Rosemarie Dearing present, Marcus Duffin present, and Carolyn Quirk alternate present. Now I'd like you all to stand for the pledge of allegiance.

All: *Recited Pledge of Allegiance*

TG: Thank you, next up on the agenda is to accept the minutes from the IDA/IDC board meeting August 18th 2021. Everybody's had time to read these minutes?

All: *Yes*

TG: Any questions? At this time I'll take a motion

WB: Motion.

TG: Second?

WC: I'll second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up is to accept the minutes from the public hearing held September 21st 2021 for Orics Industries Incorporated. Tom?

TD: Uh, yeah there was no one in attendance from the public, nor did we receive any written correspondence.

TG: At this time I'll take a motion at this time to accept the minutes.

PL: I'll make the motion to accept the minutes.

TG: Seconded?

JB: I'll second

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up is to accept the minutes from the public hearing held September 21, 2021 for National Compressor Exchange Incorporated, Tom?

TD: Again uh no one from the public was in attendance nor did we receive any written correspondence.

TG: At this time I'll take a motion.

MD: I'll motion.

TG: Seconded?

RD: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it. Excuse me, next up is a resolution authorizing the amendment to the project documents related to the Village by the Bay project. Right now I'll take a motion for the amendment.

WC: I'll make a motion.

TG: Seconded?

MD: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it. Next up is a resolution authorizing the Agency to execute a mortgage, assignment of leases and rents, security agreement and fixture filing between the Agency and Wyandanch Rising Communities – A LLC to the benefit of JPMorgan Chase in an amount not to exceed \$10,500,000. At this time I'll take a motion.

RD: Motion.

TG: Seconded?

PL: Second, I'll second it.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up is number nine. A resolution permitting the termination of a lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises at 75 Burt Drive Deer Park, LLC to 75 Burt Drive, LLC. All in favor?
Ah, motion? I'll take a motion.

JB: I'll make a motion

TG: Justin, second?

RD: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it. Next up is a resolution permitting the termination of a lease and authorizing the CEO to deliver a bargain and sale deed without covenant against grantor's acts conveying the premises located at 5300 New Horizons Boulevard, Amityville to AXN Partners, LLC. I'll take a motion.

MD: Motion.

TG: Second?

WC: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up is the CEO report by Tom.

TD: Good morning everyone.

All: *Good morning*

TD: As you may be aware, it was also in today's paper. We put out some communication uh we will be hosting a panel discussion uh along with Councilman Anthony Manetta uh about the

Economic Inclusion and that will be held tomorrow morning at 8:00 a.m. at the Greybarn apartment complex at 805 Broadway N. Amityville. Uh this will be geared towards the business community discussing how businesses can implement inclusion plans. Um if you do want to attend or you think you will be in attendance please let us know so that we will be able to make the proper arrangements. Uh also uh we will be attending the Long Island Business Development Council, we'll be leaving today uh it's the annual business conference in Montauk New York. Hate going out there this time of year.

All: *Laughter*

TD: Uh but we will be leaving today and returning on Friday and we usually have some really nice breakout sessions um discussing new developments in economic development so I hope to be bringing back some good information from there. Um also we got information that, and I'll get something out to you, AvalonBay is going to be doing a ground breaking ceremony. Um and as you know I also sent out notice that Viana Alves will be going to the Town. So basically our job is to train them and then they take them.

All: *Laughter*

TD: Uh but anyway, that's all I really have. Other than that we have been doing a great job. The staff continues to do a great job moving projects forward and we look to have a real big fourth quarter so thanks again.

PL: Thank you Tom.

TG: Thanks Tom. That being said moving on to old business. Any old business? There being none, we will move on to new business. Any new business? At this time I'll take a motion to close.

WB: Motion

TG: Seconded?

RD: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it. Thank you everyone.

All: *Thank you*