

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

SEPTEMBER 13, 2016

PRESENT: PATRICK HALPIN
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
CHRIS FERENCSEK
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (ALT)

EXCUSED ABSENCE: ROSEMARIE DEARING

ALSO PRESENT: THOMAS DOLAN, V.P. FOR BUSINESS DEVELOPMENT
FRANK DOLAN, SENIOR PROJECT MANAGER
JOHN BRASLOW, ESQ.
WILLIAM D. WEXLER, ESQ.

A quorum being present, the meeting was called to order at 8:05 a.m.

Motion was made by Ramon Accettella, Jr. and seconded by Paulette Moses to accept the minutes from the August 23, 2016 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to accept the minutes from the Public Hearing of Monday, September 12, 2016, for L. and S. Packing Co., Inc. and 4 Scaramelli, LLC. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to adopt a Resolution granting preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to BLI International Inc. d/b/a Allegiant Health. A discussion ensued where the number of employees and the terms of the project were discussed. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency L. and S. Packing Co., Inc. and 4 Scaramelli, LLC in connection with the acquisition, renovation and equipping of office, manufacturing and distribution facilities in the Town of Babylon. The Members discussed the number of employees this project will bring to the Town of Babylon, as well as the amount of investment in the Town of Babylon. A discussion ensued. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses granting a Resolution authorizing an amendment to the lease agreement for the WR Communities – B Project. A discussion ensued. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Sandra Thomas granting a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 5400 New Horizons Blvd., Amityville, NY 11701 (SCTM# 0100 126.01 01.00 004.046), to Babylon Industrial LLC (Matura Insulation, Inc. project). All in favor, motion carried.

Chief Executive Officer's Report:

Mr. T. Dolan distributed to the Board Members a Status Report on all pending projects for their review. A copy of which will be included in the Board Book.

It should be noted that the fee for 71 Allen Boulevard project was set at \$8,500, and had not reflected in past minutes.

Mr. McDonough will present the proposed budget at the next meeting.

Mr. T. Dolan also discussed the Island Container project and a meeting scheduled for Friday, September 16, 2016. A report of this meeting will be given to the Board.

New business:

No new business.

Old business:

No old business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Paulette Moses.