

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
**March 25, 2014**

PRESENT:

PATRICK HALPIN  
SANDRA THOMAS  
CHRIS FERENCSEK  
RAMON ACCETTELLA, JR.  
WILLIAM BOGARDT  
NANCY ENGELHARDT  
ROSEMARIE DEARING  
THOMAS DOLAN

ALSO PRESENT:

ROBERT STRICOFF, CEO  
JOHN BRASLOW, ESQ.  
KATHY HARRIS, CFO  
MARIA TRUPIA, BOARD SECRETARY  
MATTHEW MCDONOUGH  
STEPHEN ANTAKI, AVZ, CERTIFIED PUBLIC ACCOUNTANTS  
OCTAVIO CHACON, AVZ, CERTIFIED PUBLIC ACCOUNTANTS

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Dolan to accept the minutes from the IDA/IDC Board Meeting of March 11, 2014. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to accept the draft of Town of Babylon Industrial Development Agency's Audited Financial Statements, after an in-depth discussion with members of the firm of Albrecht, Viggiano, Zureck & Company, P.C. (AVZ, Certified Public Accountants). All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Dolan to adopt an amended and restated resolution dated March 25, 2014, amending and restating resolution of December 17, 2013 giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Merola Sales Co. Inc. d/b/a Merola Tile and Mero Realty, Inc. Mr. Stricoff discussed this transaction at length. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Nancy Engelhardt to adopt a resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Apogee Translite, Inc. A discussion ensued wherein the type of business and location was discussed. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Dolan to adopt a resolution granting approval of and authorizing the extension of certain lease agreements by the Town of Babylon Industrial Development Agency relating to Icon Laboratories, Inc., MSM Realty Co., LLC, Davrick, LLC and Sholom Blau Co., LLC, d/b/a 123 Smith Street Tenants-in-Common. A lengthy discussion ensued. All in favor, motion carried.

**Chief Executive Officer's Report:**

Matt McDonough discussed the Agency's:

- a. Performance Measurement Report;
- b. Operations and Accomplishments; and
- c. Assessment of the Effectiveness of Internal Controls.

Mr. Stricoff discussed with the Board a tentative proposal from Pole Position Raceway and stated the Board Members will receive a Tourism Study shortly, for their review and discussion at the next Agency Board Meeting.

**Old Business:**

No Old Business.

**New Business:**

No New Business

**Adjournment:**

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Thomas Dolan.