

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING

JANUARY 26, 2016

PRESENT: SANDRA THOMAS  
PAULETTE MOSES  
CHRIS FERENCSEK  
WILLIAM BOGARDT  
ROSEMARIE DEARING  
NANCY ENGELHARDT

EXCUSED ABSENCE: PATRICK HALPIN  
RAMON ACCETTELLA, JR.

ALSO PRESENT: MATTHEW McDONOUGH, CEO  
WILLIAM D. WEXLER, ESQ.  
MARIA TRUPIA, BOARD SECRETARY

A quorum being present, the meeting was called to order at 7:02 p.m.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to appoint Chris Ferencsik as temporary chairman. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to accept the minutes from the January 12, 2016 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Sandra Thomas for a Resolution of the Town of Babylon Industrial Development Agency taking preliminary official action toward the acquisition, reconstruction and equipping of a certain facility for Crescent Packing Corporation (the "Company") and authorizing the execution and delivery of a preliminary agreement with the company with respect to such transaction. A lengthy discussion ensued. The board reviewed the presented documents in great detail. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses for a Resolution of the Town of Babylon Industrial Development Agency taking preliminary official action toward the acquisition, reconstruction and equipping of a certain facility for Edward J. Young Inc. d/b/a Stanley Steamer, Inc. (the "Company") and authorizing the execution and delivery of a preliminary agreement with the Company with respect to such transaction. A discussion ensued. All in favor, motion carried.

Motion was made by Nancy Engelhardt and seconded by Paulette Moses for a Resolution granting preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Winters Bros. Waste Systems of Long Island, LLC, with respect to several solid waste disposal and recycling facilities located in the Town of Babylon. A lengthy discussion ensued wherein Mr. McDonough discussed the project's plans. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Rosemarie Dearing for a Resolution authorizing an amendment to project documents relating to the T&L Creative Salads, Inc. project – the first claim for New York State Sales and Use Tax exemptions was made on October 14, 2014 and, therefore, the Lessee and Sub lessee (collectively, the "Companies") have requested that the term of the Sales Tax Letter be extended to October 13, 2017, with respect to the Project in order to enable the Companies to avail themselves of three years of New York State Sales and Use Tax exemptions. A lengthy discussion ensued. All in favor, motion carried.

**Chief Executive Officer's Report:**

Mr. McDonough reviewed with the Members the first quarter closings and discussed approximate closing dates for new projects.

Councilman Tony Martinez reported on New Frontier and Conifer.

Sandra Thomas voiced concern about Island Container. Mr. Martinez discussed the Town's recent action and pledged to resolve the concern.

**Old business:**

No old business.

**New business:**

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Paulette Moses.