

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

JULY 17, 2019

PRESENT: RAMON ACCETTELLA, JR., CHAIRMAN
JUSTIN BELKIN
WILLIAM BOGARDT
ROSEMARIE DEARING
MARCUS DUFFIN
TOM GAULRAPP
PAULETTE MOSES

EXCUSED ABSENCE: BILL CELONA (ALT)

ALSO PRESENT: THOMAS DOLAN, CHIEF EXECUTIVE OFFICER
FRANK DOLAN, VICE PRESIDENT
BRENDAN MURPHY, SPECIAL PROJECTS MANAGER
JOSEPH NINOMIYA, SPECIAL PROJECT MANAGER
LOUIS CAPASSO, GENERAL COUNSEL
WILLIAM D. WEXLER, GENERAL COUNSEL
ANTONIO MARTINEZ, DEPUTY SUPERVISOR
KEVIN BONNER, TOB DIRECTOR OF COMMUNICATIONS
RACHEL O'BRIEN, NEWSDAY

A quorum being present, the meeting was called to order at 8:05 a.m.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to accept the minutes from the June 19, 2019 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Justin Belkin and seconded by Paulette Moses to accept the Memorandum of the Meeting on July 9, 2019 regarding a Resolution authorizing the Agency to execute a Mortgage and Security Agreement jointly with 298 Adams Realty, LLC, lessee of premises 298 and 302 Adams Boulevard, Farmingdale, New York with JP Morgan Chase Bank, National Association, a National Banking Association, in the principal sum not to exceed \$3,500,000.00. All in favor, motion carried.

Motion was made by Tom Gaulrapp and seconded by Paulette Moses accept the Minutes from the Public Hearing held July 16, 2019 for Posillico Materials LLC and Conklin Street Partners LLC. All in favor, motion carried.

Motion was made by Thomas Gaulrapp and seconded by Marcus Duffin to grant a preliminary inducement Resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Winter Bros. Waste Systems of Long Island, LLC in connection with the potential grant of certain financial assistance in connection with the acquisition of 128 Gleam Street in Wyandanch, New York, and construction thereon of an additional facility for use in its solid waste management and recycling business. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Thomas Gaulrapp to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Industrial Property Management LLC and Railex Conveyor Corp. in connection with the acquisition, reconstruction, renovation and equipping of a manufacturing, warehouse and distribution facility located at 3-17 Ralph Avenue in Copiague, New York 11726, for use in its business as a manufacturer of conveyors and material handling equipment. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by William Bogardt to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Posillico Materials, LLC and Conklin Street Partners LLC in connection with the acquisition, renovation and equipping of rock/concrete crushing plant to be located at the intersection of Conklin Street and New Highway, Farmingdale, New York 11735. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 140 Finn Court, Farmingdale, New York 11735 (SCTM# 0100 006.00 01.00 009.000), to 140 Finn Court LLC (Andrea Systems LLC, project). All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Thomas Gaulrapp to adopt a Resolution of the Town of Babylon Industrial Development Agency approving the transfer of 2019 Private Activity Volume Cap Allocation of the Town of Babylon Industrial Development Agency to the Suffolk County Industrial Development Agency for further transfer to the Town of Brookhaven Industrial Development Agency. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Marcus Duffin to adopt a Resolution appointing Gary Rupp, Chief Financial Officer as signatory on Agency bank accounts. All in favor, motion carried.

Chief Executive Officer's Report:

Mr. Dolan updated the Board on the Agency's various projects.

Old Business:

No old business.

New Business:

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Rosemarie Dearing.