

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING

FEBRUARY 21, 2018

PRESENT: JUSTIN BELKIN  
RAMON ACCETTELLA, JR.  
WILLIAM BOGARDT  
MARCUS DUFFIN  
THOMAS GAULRAPP  
PAULETTE MOSES  
WILLIAM CELONA (ALT.)

EXCUSED ABSENCE: ROSEMARIE DEARING

ALSO PRESENT: MATTHEW MCDONOUGH, CEO  
JOSEPH NINOMIYA, SPECIAL PROJECT MANAGER  
WILLIAM D. WEXLER, ESQ.  
LOUIS CAPASSO, ESQ.  
WILLIAM F. DUDINE, BOND COUNSEL  
ANTONIO MARTINEZ, COUNCILMAN  
KEVIN BONNER, SUPERVISOR'S OFFICE

A quorum being present, the Meeting was called to order at 8:02 a.m.

Motion was made by William Bogardt and seconded by Raymond Accettella to accept the Minutes from the January 24, 2018 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by William Bogardt to accept the Minutes from the Public Hearing on Tuesday, February 20, 2018 for MEEP New York Inc., Prime Electric Motor Repairs Inc. and North East Elevator/Escalator Parts Inc. All in favor, motion carried.

Motion was made by Thomas Gaulrapp and seconded by Marcus Duffin to accept the Minutes from the Public Hearing on Tuesday, February 20, 2018 for Jaxson LLC, Infinity Drain Ltd. and Dixon 145 Associates LLC. A lengthy discussion ensued. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Paulette Moses to adopt a Resolution approving the acquisition, reconstruction and equipping of a certain facility for MEEP New York Inc., Prime Electric Motor Repairs Inc. and North East Elevator/Escalator Parts Inc. (collectively, the "Operating Companies"). Mr. McDonough discussed the project with the Board. All in favor, motion carried.

## **Chief Executive Officer's Report**

Mr. McDonough introduced William F. Dudine, the Agency's Bond Counsel, who distributed a presentation on the Babylon IDA, which he reviewed in its entirety with the Board. Justin Belkin thanked Mr. Dudine for a very informative presentation.

Mr. McDonough updated the Board with regard to the Business Summit.

## **Old Business:**

Ramon Accettella discussed the renovations of the Old Town Hall with the other Board Members. Mr. McDonough stated that the renovations should be completed by mid-March.

## **New Business:**

No new business

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Paulette Moses.