

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

JULY 15, 2020

PRESENT: TOM GAULRAPP
PAULETTE MOSES
JUSTIN BELKIN
WILLIAM BOGARDT
BILL CELONA
ROSEMARIE DEARING
MARCUS DUFFIN
CAROL QUIRK (ALT.)

ALSO PRESENT: THOMAS DOLAN, CHIEF EXECUTIVE OFFICER
KEVIN GREMSE, NATIONAL DEVELOPMENT COUNCIL

A quorum being present, the meeting was called to order at 8:00 a.m.

Motion was made by Rosemarie Dearing and seconded by Justin Belkin to accept the minutes from the July 17, 2020, IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to accept the Minutes from the Public Hearing held on June 24, 2020, for Avalon Bay Communities, Inc. and BH Realty Group LLC. All in favor, motion carried.

Motion was made by Bill Bogardt and seconded by Paulette Moses for a preliminary inducement Resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Educational Bus Transportation Inc. and Babylon Bus Lot Properties LLC in connection with the potential grant of certain financial assistance. A discussion ensued amongst the Members. All in favor, motion carried.

Motion was made by Marcus Duffin and seconded by Bill Celona for a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Avalon Bay Communities, Inc. and BH Realty Group, LLC in connection with the acquisition, construction and equipping of a multi-family residential housing facility located at 366 Broadway in Amityville, New York. At this time, Mr. Dolan introduced Kevin Gremse from the National Development Council who performed an independent study. Mr. Gremse discussed the Avalon Bay Communities at length. All in favor, motion carried.

Motion was made by Justin Belkin and seconded by William Bogardt for a Resolution authorizing an amendment to project documents relating to the Posillico Materials LLC project to reinstate and extend the New York State and Local Sales and Use Tax Exemption for the project. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Marcus Duffin for a Resolution authorizing an amendment to project documents relating to the Optima Foods, Inc. project to reinstate and extend the New York State and Local Sales Tax Exemption for the project. All in favor, motion carried.

Chief executive officer's report:

Mr. Dolan thanked the Members for their leadership and support on the many projects taking place in the Town.

Meetings will be held virtually under the Governor's orders until August 6, 2020 and the Board Members will be advised of any changes.

Old business:

No Old Business.

New business:

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Bill Celona.