

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

JANUARY 22, 2020

PRESENT: TOM GAULRAPP, CHAIRMAN
JUSTIN BELKIN (TELEPHONICALLY)
WILLIAM BOGARDT
BILL CELONA
ROSEMARIE DEARING
MARCUS DUFFIN
PAULETTE MOSES

EXCUSED ABSENCE: CAROL QUIRK (ALT)

ALSO PRESENT: THOMAS DOLAN, CHIEF EXECUTIVE OFFICER
FRANK DOLAN, VICE PRESIDENT
BRENDAN MURPHY, SPECIAL PROJECTS MANAGER
TONY MARTINEZ, DEPUTY SUPERVISOR
KEVIN BONNER, TOB DIRECTOR OF COMMUNICATIONS
WILLIAM WEXLER, GENERAL COUNSEL
NICOLE GRODNER, CARPENTERS UNION
RON HAMILTON
LUCAS HAMILTON
JAMES MEEHAN
MARK HANSON
ANDREW SCHUBECK
TIM FUSCO
JAMES MARSICH
KEVIN A. KELLY
JAMES BURRLS

A quorum being present, the meeting was called to order at 8:12 a.m.

Motion was made by Paulette Moses and seconded by Bill Celona for a Resolution to accept the minutes from the January 8, 2020 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Bill Celona and seconded by William Bogardt to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Laketian, Inc. and Eastern Empire Holding LLC in connection with the acquisition, and equipping of a facility located at 50 Engineers lane, Farmingdale for use as a warehouse facility in the business of import and distribution of wholesale cookware, tableware and miscellaneous housewares. All in favor, motion carried.

Motion was made by Marcus Duffin and seconded by Rosemarie Dearing to adopt a Resolution authorizing the Agency to execute a Mortgage and Security Agreement between the Agency, Central Realty of Amityville, LLC, lessee of premises 51 Ranick Drive, Amityville, New York 11701, and Bridgehampton National Bank, N.A., in the principal sum not to exceed \$2,500,000.00. All in favor, motion carried.

Chief executive officer's report:

Mr. Dolan informed the Members that he will be going to Albany next week and will report to the Board on his findings.

Old business:

No Old Business.

New business:

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Paulette Moses.