

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

JULY 18, 2017

PRESENT: WILLIAM BOGARDT
CHRIS FERENCNIK
ROSEMARIE DEARING
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (ALT)

EXCUSED ABSENCE: PATRICK HALPIN
RAMON ACCETTELLA, JR

ALSO PRESENT: THOMAS DOLAN, V.P. FOR BUSINESS DEVELOPMENT
FRANK DOLAN, SENIOR PROJECT MANAGER
JOHN BRASLOW, GENERAL COUNSEL
WILLIAM WEXLER, GENERAL COUNSEL

A quorum being present, the meeting was called to order at 8:03 a.m.

Motion was made by Sandra Thomas and seconded by Paulette Moses to appoint Chris Ferencnik as Temporary Chairman. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to accept the minutes from the June 20, 2017 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Sandra Thomas for a Resolution of the Town of Babylon Industrial Development Agency authorizing the granting of additional financial assistance with respect to the increase in project cost with regard to the acquisition, reconstruction and equipping of a certain facility for 25-11 Hunters Point, LC (the "Owner") and Candid Litho Printing Ltd. (the "Operator") for the state and local sales and use tax exemption granted to the Owner and the Operator pursuant to the interim documents shall not exceed \$253,795 in the aggregate. A lengthy discussion ensued. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Sandra Thomas for a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 150 Wyandanch Avenue, Wyandanch, New York 11798 (SCTM# 0100 082.00 01.00 015.009) to Laysur Properties NY, LLC (Crystal Graphics Equipment, Inc., project) with an amendment to reflect that the Quit Claim Deed cannot be conveyed until benefits, as determined by the full Board, are recaptured. All in favor, motion carried.

Vice President for Business Development's Report

Mr. Thomas Dolan briefly discussed various projects including Amityville Village, the Business Summit, LIST Net (Long Island Software and Technology Network), the Wounded Warrior event and Island Container.

Old business:

No old business

New business:

No New Business

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Rosemarie Dearing.