

Babylon IDA Board Meeting – May 18, 2022

Meeting Attendants and List of Acronyms:

TG = Tom Gaulrapp
JB = Justin Belkin
PL = Paulette LaBorne
RD = Rosemarie Dearing
TD= Tom Dolan
MD = Marcus Duffin
CQ = Carol Quirk
VP = Vincent Piccoli

Transcription:

TG: Good morning everybody.

All: Good morning.

TG: I would like to thank everybody for the May 18, 2022 Town of Babylon IDA meeting. I'd like to call the meeting to order. First up will be roll call, Tommy Gaulrapp chairman present, Justin Belkin co-chairman present, Paulette LaBorne present, Bill Bogardt present, oh no I apologize Bill Bogardt is not present. Bill Celona present, Rosemarie Dearing present, Marcus Duffin present, Carolyn Quirk present and Vincent Piccoli present. At this time I'd like us to stand for the Pledge.

All: * Recited the Pledge of Allegiance *

TG: At this time I'll take a motion on resolution one.

JB: I'll make a motion

TG: Second?

PL: I'll second the motion.

TG: Paulette, All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up I'll take a motion on resolution number two.

WC: I'll make a motion.

TG: Motion.

VP: I'll second.

TG: Seconded, all in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up I'll take a motion on resolution number three.

CQ: I'll make a motion.

TG: Motion.

RD: I'll second.

TG: Seconded, all in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up, resolution number four.

MD: I'll make a motion.

TG: Second?

CQ: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up, resolution number five.

RD: Motion.

TG: Second?

MD: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up, resolution number six. Motion?

WC: I'll make a motion.

TG: Second?

CQ: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is resolution number seven.

RD: Motion.

TG: Seconded?

JB: I'll second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is the CEO report by Tom.

TD: Good morning everyone.

All: Good morning.

TD: Um as we know we're living in some crazy times around the world uh and just want to let you know that we will continue to monitor the economic climate and its impact on future projects. We do continue to have conversations with both businesses and developers, uh with some questions around the increase in material costs, financing, interest rates increasing at this time, energy costs. Um just some questions to see how that's going to impact things moving forward to continue to monitor that. Which leads me into uh next week I'll be going up to Cooperstown for the New York State Economic Development Council's annual economic summit. I look forward to gaining some insight on some of the things that are happening around the state um as it relates to some of the things I just talked about uh and some of the other trends and things that are happening around the state and I look forward to bringing that information back. Um and as always I want to thank you guys for your continued support and leadership as

we do continue to move through 2022. And one last item is that uh Joe and David last week both went to the West Babylon High School career day and um I think a lot of kids want to now come and be part of the IDA. Is that my understanding?

All: *Laughter*

CQ: What'd you promise them? Breakfast?

All: * Laughter*

TD: But uh I want to thank them for that. And again thank you guys.

All: *Inaudible*

PL: Tom, that was great. Good luck in Cooperstown.

TG: Tom's report being finished is there anything for old business? There being none, any new business? At this time I'll take a motion to close.

MD: Motion.

TG: Second?

PL: I'll second the motion.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it. Thank you everyone.