

## **Babylon IDA Board Meeting – March 24, 2021**

### **Meeting Attendants and List of Acronyms:**

**TG** = Tom Gaulrapp

**PM** = Paulette Moses

**JB** = Justin Belkin

**WB** = William Bogardt

**WC** = William Celona

**RD** = Rosemarie Dearing

**MD** = Marcus Duffin

**TD** = Tom Dolan

### **Transcription:**

TG: Good morning everyone.

RD: Morning.

PM: Morning.

MD: Morning.

TG: I like to welcome you all to the march 24<sup>th</sup> 2021 IDA meeting... I like to call the meeting to order... first up on the agenda is the roll call of officers... first off Marcus Duffin.

MD: Present.

TG: Rosemarie Dearing

RD: Present.

TG: Paulette Moses

PM: Present.

TG: Justin Belkin...is Justin on?

JB: Yep I'm here, present.

TG: Justin we got him.

JB: Present, thanks.

TG: Bill Bogardt.

WB: Present.

TG: And Bill Celona.

WC: Present.

TG: Alright all the board is accounted for... next up on the agenda is the pledge of allegiance... Kev?, please stand for the pledge... I pledge of allegiance...

ALL: \*Inaudible\*

TG: Moving on to the agenda number four is the accepted minutes to the board meeting from February 24, 2021, everybody's had a chance to read these minutes?

ALL: Yes.

TG: Any questions on the minutes?

RD: No.

WB: No.

TG: At this time I'll take a motion to accept those minutes.

WB: I'll make a motion.

RD: Motion to accept.

TG: Second.

WB: Second.

TG: All in favor.

ALL: (simultaneously) Aye.

TG: Opposed... Opposed... the 'Ayes' have it so ordered. Next up on the agenda is number five it's a resolution of the Town of Babylon Industrial Development Agency authorizing the Chief Executive Office to hold a public hearing regarding a proposed project to be undertaken for the benefit of Lush Essence Corp. and entities formed to be formed on behalf of the foregoing... at this time I'll take a motion for a resolution.

WC: I'll make a motion.

TG: Second.

MD: Second.

TG: Seconded by Marcus, all in favor.

ALL: (simultaneously) Aye.

TG: The 'Ayes' have it so ordered. Next up is number six on there is a resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed

conveying the premises located at 61 Carolyn Blvd., Farmingdale... at this time I'll take a motion for Tom to turn over the deed.

RD: Motion to turn over the deed.

PM: I'll second the motion, Paulette will second the motion.

TG: All in favor.

ALL: (simultaneously) Aye.

TG: Opposed...the 'Ayes' have it so ordered. Next up is the CEO report by Tom Dolan.

TD: Good morning everyone... well as you know we're happy to report that the 2020 audit is complete...uh you have received communication from me... uh in regards to some of the observations uh... that Susan and I, Susan and I have made uh with the audit um... obviously 2020 was a very unique year but again happy to report we continue to remain in a strong financial position and as some of the anticipated closing of 2020 uh have closed in the first quarter of 21 we look for 21 to be a very strong year that being said uh... but at this time I'd like to as Tom and I'd like to ask the board can you please approve the 2020 audit for this meeting.

TG: At this time I'll take a motion to approve the 2020 audit and budget... um by PFK O'Connor this year... same company they just merge under one banner. So this time I'll take a motion to approve the report.

PM: I'll make a motion to approve the audit report of 2020.

TG: Second?

MD: Second.

WB: Second.

TG: Second by Bill, all in favor.

ALL: (simultaneously) Aye.

TG: Opposed... the 'Ayes' have it so ordered, back to Tom's report.

TD: Okay um... also uh... we look forward just stay tuned to your emails we have a very exciting uh project that I've been talking to you about and anticipating and uh...we're probably gonna launch next week and uh so stay tuned for that and uh it's a great initiative and the staff here has been doing a terrific job and I think you'll be excited when you see what we have and what we're gonna be uh... rolling out next week. Um... and then finally also for those of you who are gonna be able to make it today uh... we looking forward to seeing you at the Lindenhurst Tritec project at The Wel. That's at 12:30 today we get an opportunity to see up close the great work that we do and I can tell you as a Lindenhurst resident um... there's a lot of excitement in Lindenhurst right now uh... we already Saint Patty's Day I visited the new uh... bar restaurant uh that's in the downtown so things are happening because of the work that we do uh we get to see the multiplier effect that happens... uh so we look forward to that and again I want to just thank Viana for her coordination with you on that and look for to seeing everyone today. So thanks again for everything and again look forward to a great 2021, thank you.

WC: Thank you Tom.

MD: Thank you Tom.

RD: Thank you.

TG: Um moving on next on the agenda is old business anyone have any old business...there being none we can move to new business anybody have any new business... alright there being none I'll take a motion to close.

WB: Motion.

TG: Second?

RD: Second.

TG: All in favor.

ALL: (simultaneously) Aye.

TG: Opposed... the 'Ayes' have it so ordered thank you everybody enjoy the rest of your day.