

## **Babylon IDA Board Meeting – March 23, 2022**

### **Meeting Attendants and List of Acronyms:**

TG = Tom Gaulrapp

JB = Justin Belkin

PL = Paulette LaBorne

WB = William Bogardt

WC = William Celona

RD = Rosemarie Dearing

TD= Tom Dolan

MD = Marcus Duffin

VP = Vincent Piccoli

### **Transcription:**

TG: Morning everybody.

All: Good morning.

TG: I'd like to welcome everybody to the March 23, 2022 Babylon IDA meeting. I'd like to call the meeting to order at 8:11 a.m. First up will be the roll call of officers. Chairman Tommy Gaulrapp present, Co-Chairman Justin Belkin present, Paulette LaBorne present, William Bogardt present, William Celona is present, Rosemarie Dearing is present, Marcus Duffin is present, Carol is available virtual non-voting, and Vinny uh Vincent is available uh here present. Now I would like everybody to stand for the Pledge of Allegiance.

All: \* Recited Pledge of Allegiance \*

TG: First up on the agenda I'd like uh, everybody has received the minutes from February 23, 2022 and everyone has had a chance to review?

All: Yes.

TG: At this time I'll take a motion to approve the minutes.

JB: I'll make a motion.

TG: Second?

PL: I'll second the motion.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up on the agenda a preliminary inducement resolution of the Town of Babylon IDA related to the granting of preliminary approval to Krishiv, LLC in connection with the potential grant of certain financial assistance. At this time I'll take a motion.

WC: I'll make a motion.

PL: I'll second it.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is a resolution permitting the termination of a lease and authorizing the CEO to deliver a quit claim deed conveying the premises located at 10 Ranick Drive Amityville NY to JDP, LLC. At this time I'll take a motion.

MD: Motion.

RD: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is a resolution permitting the termination of a lease and authorizing the CEO to deliver a bargain and sale deed without covenant against grantor's acts conveying the premises located at 309 Del Drive East Farmingdale to Bedonia LP. At this time I'll take a motion.

RD: Motion.

TG: Second?

WB: \*Inaudible\*

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is the CEO report by Tom.

TD: Well good morning everyone.

All: Good morning.

TD: Uh as you are aware uh we have just completed our routine audit by PKF O'Connor Davies. Um I just want to take a second just to thank the staff and especially our CFO Susan Hatalski who is here today for making sure everything went as smooth as it did.

All: \* Applause \*

TD: I'm very happy to report that you had you... I'm going to learn how to speak first. But I'm happy to report that um we we did very well and uh there was nothing really that was glaring to look at. And I'm asking the board at this time to accept the recommendation of the audit committee and accept the results of this audit.

TG: So at this time I'll take a motion to approve the 2021 audit.

WC: I'll make a motion.

TG: Second?

RD: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered.

TD: Also, as communicated to you we are in the midst of a fundraiser right now uh for the Ukraine refugees and the goal was \$25,000 and uh we have reached out to the business community and thus far uh we are just shy of \$17,000 and that just over a couple of weeks and that's a credit to a couple of things. One again being this business community especially the IDA clients that respond all the time with these types of requests uh and they step up all the time so I just want to give a quick shout out to them but I also want to give a shout out to our staff. Especially David and Frank I know they have been putting in some extra time working on some things but the whole staff has gotten involved and um that's how we are getting to that number. Also we want to announce that on April 27<sup>th</sup> uh we will continue that fundraiser and we are going to do something at Belfast in Lindenhurst and there will be tickets, sponsorships um silent auction is what we are looking to do, food, drinks but you will be getting additional information on that and we are hopeful that that is the last phase which will help us get to our goal of \$25,000. Um so if anybody knows anyone that has big ticket items that can be auctioned off we'd appreciate you recommending them to us and reaching out to see if we can get them as part

of the fundraiser. Other than that um things are going very well, we had a very strong first quarter and uh looking forward to a great 2022. Thanks.

TG: Thank you Tom for your report. Uh moving on, is there any old business? There being none is there any new business? At this time I'll take a motion to close.

WB: Motion.

TG: Second?

PL: I'll second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered.