

## **Babylon IDA Board Meeting – January 27, 2021**

### **Meeting Attendants and List of Acronyms:**

TG = Tom Gaulrapp

PM = Paulette Moses

JB = Justin Belkin

WB = William Bogardt

WC = William Celona

RD = Rosemarie Dearing

MD = Marcus Duffin

TD = Tom Dolan

### **Transcription:**

TG: Good morning everyone welcome to the January 27th 2001 IDA Babylon Town of... Town of Babylon IDA meeting... I'd like to call the meeting to order roll call of officers... Paulette Moses.

PM: Here... present.

TG: Justin Belkin.

JB: Present.

TG: William Bogart.

WB: Present.

TG: Bill Celona.

WC: Present.

TG: Rosemarie Dearing.

RD: Present.

TG: And Marcus Duffin.

MD: Present.

TG: Tommy Gaulrapp chairman present... good morning everybody.

ALL: (simultaneously) good morning.

TG: uh... first up on the agenda is the accepted minutes from the IDA/IDC board meeting as of January 7, 2021. Everybody's had an opportunity to read these minutes?

WC: Yes.

PM: Yes.

MD: Correct.

RD: uh... I will accept the minutes with corrections um... if you notice the names are kind of in and the uh... motions are either misspelled or yeah I think because Marcus was I think in one place is... well they have me as Rosemarie Paulette and they have Marcus as Marcus Dearing someplace so with those corrections yes.

MD: Okay.

TG: Okay we'll make the motion with the amendment to correcting the minutes.

RD: Okay.

TG: Can I have a motion to accept the minutes as corrected.

WC: I'll make a motion.

RD: Motion.

MD: Motion.

JB: I'll make a motion, Justin.

TG: Can I have a second.

RD: Second... second Rosemarie.

TG: All in favor.

ALL: (simultaneously) Aye.

TG: Opposed... the Ayes have it so ordered... next up on the resolution is number three the resolution of the Town of Babylon Industrial Development Agency taking preliminary official action towards the acquisition renovation and equipping of a certain facility for Yonida International Trading Corp., the operating company, and 123 - 125 Nancy Street, LLC the real estate holding company... and authorizing the execution and delivery of a preliminary agreement with the real estate holding company and the operating company with the respect to such transaction... at this time I'll take a motion for the resolution.

RD: I'll make a motion to accept.

TG: Second?

PM: I'll second the motion.

TG: Second by Paulette... all in favor.

ALL: (simultaneously) Aye.

TG: Opposed... the 'Ayes' have it so ordered... next up number four on the agenda is resolution authorizing the Agency to execute a Mortgage and Security agreement between the Agency, JDMH Real Estate of Babylon, LLC and CTL Lending Group LLC, in the amount not to exceed \$375 million dollars... at this time I'll take a motion.

MD: I'll make a motion, Marcus.

WC: I'll second it, Bill Celona.

TG: I'm sorry I didn't get any all in favors.

WC: Aye.

MD: Oh yeah I didn't... nobody heard you, Aye.

PM: Aye.

TG: I'm sorry there was... Sorry.

RD: Aye.

TG: The 'Ayes' have it so ordered... next up is the chief executive report by Tom.

TD: Good morning everyone

ALL: (simultaneously) Morning Tom.

TD: Uh... again we sit here at the beginning of the year uh... we continue as I spoke last meeting to uh... monitor uh... Covid and its impact on the Business community here in the Town and beyond uh... part of that was last week uh... we were on a two day conference here which was nice I didn't have to travel up to Albany uh... but so we did it here and all the staff was part of that and that was by the New York State Economic Development Council which we are members of and uh... it covered all things the Lieutenant Governor was on to talk about um... the impact that Covid is having on the State and some of the outlooks we have looking forward uh... obviously the funding from Washington as it relates to the government getting and local government getting that funding is very important to uh... some of the budgets and some the things being proposed in 21, 22, and as we look out to the future um... but again on a so we'll put some things together for you to look at from the conference of things that I think are important and uh... important for you to be able to review um... we also on a day to day basis I want to say that it been really positive here um... as we do look at things we are seeing activity and we are seeing activity for uh... businesses looking to come to Babylon, businesses here looking to expand, and some talks with some developers that continue to look at the Town of Babylon as a viable option for them um... besides that we're working on some projects things that we've talked about in the past that we hope to announce that some exciting things that the agency is looking to do in 21 uh... the staff is working hard and we hopefully by the end of the

quarter we're going to uh... well not hope we will deliver on some real great projects that we're working on here uh... things that we think will be a little bit of a game changer for us here at the IDA uh... other than that as always if needed please you know contact me if you have any uh... questions, concerns, anything you'd like to discuss I'm here so thank you guys and again looking forward to a great new year, Thanks.

WC: Thank you Tom.

TG: Thank you Tom we really appreciate all the hard work you and the team are doing uh... next up on the agenda is old business anybody have any old business... no old business we'll move to new business anybody have any new business... I want to thank everybody uh... for allowing me to be the chairman again I really appreciate that um... and you know great things are ahead of us for 2021... thank being said I'll take a motion for adjournment.

WB: Make a motion.

TG: Thank you.

PM: I'll second the motion.

TG: Paulette... all in favor.

ALL: (simultaneously) Aye.

TG: Opposed... the 'Ayes' have it so ordered.