

Babylon IDA Board Meeting – January 26, 2022

Meeting Attendants and List of Acronyms:

TD = Tom Dolan

JB = Justin Belkin

PL = Paulette LaBorne

RD = Rosemarie Dearing

MD = Marcus Duffin

Transcription:

JB: Good morning, the date is January 26th at 8:07 in the morning. Seeing that we have a quorum we will now start the meeting for the Babylon IDA/IDC. And uh first agenda, uh first item on the agenda is the roll call. We will start with Tom Gaulrapp, absent; Justin Belkin, present; Paulette LaBorne, present; um William Bogardt, absent; uh William Celona, absent; Rosemarie Dearing, present thank you; and Marcus Duffin, present; and uh Carol Quirk present and attending telephonically. Next we will move to the Pledge of Allegiance, please stand and face the flag.

All: *Recited Pledge of Allegiance*

JB: Next item on the agenda, number four, is to accept the minutes from the IDA meeting from January 6th, we have all had a chance to review them. Does anyone have any edits or comments? Seeing that there are none, can I take a motion to pass?

PL: I will make a motion to pass the uh accept the meeting minutes.

JB: Great, thanks Paulette do I have a second?

MD: Second.

JB: All right thank you Marcus, all in favor vote aye.

All: Aye.

JB: Anyone against? And the motion passes. Next item on the agenda is to accept the minutes from the public hearing held on January 25th for Manhattan Laminates, LLC. Have you all had a chance to read the minutes?

PL: Mhm.

TD: And just as an update, no one from the public was in attendance and we have we didn't receive any public comments.

JB: Ok, thank you Tom. Do I have a motion?

RD: Motion to accept the minutes.

PL: I'll second the motion.

JB: Thanks Rosemarie, thanks Paulette all in favor vote aye.

All: Aye.

JB: Anyone against? And the motion passes. Number six on the agenda, resolution of the Town of Babylon IDA approving the acquisition renovation and equipping of a certain facility for Manhattan Laminates. Um do I, Um do I have a motion?

MD: Motion.

JB: Thank you Marcus.

PL: I'll second the motion.

JB: And thank you Paulette for the second. All in favor vote aye.

All: Aye.

JB: Anyone against? And the motion passes. Next item number seven on the agenda, resolution consenting to transfer ownership interests relating to Giaquinto 2017 project, do I have a motion to pass?

RD: Motion.

JB: Thanks Rosemarie.

PL: I'll second.

JB: Thanks Paulette. All in favor vote aye.

All: Aye.

JB: Anyone against? And the motion passes. Next item number eight on the agenda, resolution authorizing an amendment to project documents relating to ISG-LI, LLC project to extend the tax exemption for the project. Do I have a motion?

MD: Motion.

JB: Thank you Marcus.

RD: Second.

JB: Thank you Rosemarie. All in favor vote aye.

All: Aye.

JB: And the motion passes. Next item on the agenda number nine, resolution permitting the Agency to approve and consent to Kiyam Hassan, LLC entering into a sublease agreement with Treasure Home Cabinet for a portion of the building owned by Kiyam Hassan. Um do I have a motion?

RD: Motion.

PL: I'll second.

JB: Thank you Rosemarie and thank you Paulette. All in favor vote aye.

All: Aye.

JB: Anyone against? And the motion passes. The next item on the agenda number ten, resolution authorizing the Town of Babylon IDA to execute a mortgage agreement between the Agency, RGB Suburban Avenue Realty and Citi Bank in an amount not to exceed \$1,290,000 dollars. All in favor vote aye.

All: Aye.

JB: Anyone against? Oh I'm sorry do I have a motion?

PL: Yeah I'll make a motion.

MD: Second.

JB: Thank you and Marcus seconds thank you. And uh all in favor vote aye.

All: Aye.

JB: Ok, anyone against? And the motion passes. Next item eleven on the agenda is the CEO report, good morning Tom.

TD: Good morning.

All: Good morning.

TD: Not much has happened over the last couple of weeks, um we've had some closings which is great and we are starting the 2022 year strong which we have talked about. Um but also at our last meeting um there was a little hiccup in the approving of all our policies, so today I am going to ask you to please accept our Babylon Town IDA Disaster Recovery Plan, if we could get a motion and get that done that would be great.

JB: All right.

PL: I'll make a motion to accept the Disaster Recovery Plan.

JB: Well done thank you Paulette do I have a second?

MD: Second.

JB: Marcus, all in favor vote aye.

All: Aye.

JB: Anyone against? And the motion passes.

TD: Ok, the only other thing I just want to highlight uh and it is quite a work and again David does a great job tracking our podcast which we started earlier last year uh and we have, we hit the thousand download mark which was pretty good.

All: *Applause*

TD: So just wanted to highlight that, other than that uh we look forward to seeing everybody uh well always but next meeting. Thank you.

JB: *Inaudible* ... Thank you Tom, next item on the agenda number twelve is old business. Does anyone have any old business to discuss? All right, seeing that there is none next item number thirteen is new business, is there any new business to discuss? Seeing that there is no new business do I have a motion to adjourn?

RD: Motion to adjourn.

PL: I'll second the motion.

JB: Thank you, all in favor vote aye.

All: Aye.

JB: Motion passes and the meeting is adjourned, thank you everyone.