

Babylon IDA Board Meeting – February 23, 2022

Meeting Attendants and List of Acronyms:

TG = Tom Gaulrapp

JB = Justin Belkin

PL = Paulette LaBorne

WB = William Bogardt

TD = Tom Dolan

RD = Rosemarie Dearing

MD = Marcus Duffin

VP = Vincent Piccoli

Transcription:

TG: Good morning everybody.

All: Good morning.

TG: I'd like to call the meeting on February 23, 2022 Town of Babylon IDA meeting to order at 8:07 a.m. At this time I will take a roll call of officers. Tommy Gaulrapp Chairman present, Justin Belkin Co-Chairman present, Paulette present, Bill Bogardt present, Bill Celona is absent excused, Rosemarie is present, Marcus is present, Carol Quirk is attending via virtual, and Vincent Piccoli. I'd like to welcome everybody to the meeting. At this time I'd like everybody to stand for the Pledge of Allegiance.

All: * Recited Pledge of Allegiance *

TG: First up on the agenda, item four is to accept the minutes of the previous IDA meeting from January 26, 2022. Everybody has received these minutes and had a chance to review them?

All: Yes.

TG: At this time I'll take a motion.

PL: I'll make a motion to accept the meeting minutes.

TG: Second?

JB: I'll second... *Inaudible*

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is a resolution authorizing the Town of Babylon IDA to execute a mortgage agreement between the Agency, 4 Scaramelli, LLC and the Bank of America in the amount not to exceed \$7,513,819. I'll take a motion at this time.

JB: I'll make a motion.

MD: Second.

TG: Second by Marcus. All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is a resolution permitting the termination of a lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 89 North Industry Court Deer Park NY to N&G Realty Corp. At this time I'll take a motion.

WB: Motion.

PL: I'll second the motion.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is a resolution permitting the termination of a lease and authorizing the CEO to deliver a quit claim deed conveying the premises at 45 Central Avenue Farmingdale NY to Gabriella LI Realty, LLC. At this time I'll take a motion.

MD: *Inaudible*

VP: *Inaudible*

TG: Marcus, seconded by Vinny. All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up will be the CEO report by Tom.

TD: Uh I'm going to turn it back to you mister Chairman so if we could please make a motion.

TG: At this time I will make a motion to pursuant to the open meetings law 105 to permit the Board to enter into executive session to discuss pending litigation. At this time I'll take a motion.

RD: Motion.

PL: I'll second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered.

All: *Board Entered Into Executive Session*

TG: All right at this time I'll take a motion to return to business.

WB: Motion.

TG: Second?

PL: I'll second.

TG: All in favor?

All: Aye

TG: CEO report by Tom.

Inaudible

TD: We need to say this right here.

Inaudible

TG: Oh, return to business is not good enough? Ok. At this time I'll make a motion to end the executive session.

TD: While in executive session.

TG: While in executive session to action was taken and no vote was held. Motion to return to regular business?

RD: Motion.

TG: Second?

PL: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it. Old business, any old business? There being none, any new business? There being none, at this time I'll take a motion to close.

WB: Motion.

TG: Second?

MD: *Inaudible*

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered.