

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC SPECIAL MEETING

MAY 22, 2018

PRESENT: JUSTIN BELKIN
THOMAS GAULRAPP
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
MARCUS DUFFIN
WILLIAM CELONA

EXCUSED ABSENCE: PAULETTE MOSES

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
JOHN BRASLOW, ESQ

A quorum being present, the Special Meeting was called to order at 8:04 p.m.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to enter an executive session to discuss personnel issues at 8:04 p.m. All in favor, motion carried.

Mr. McDonough was excused from the executive session at 8:37 p.m.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Gaulrapp to end the executive session and return to the Special Meeting at 8:47 p.m. All in favor, motion carried.

Motion was made by Ramon Accettella Jr. and seconded by Marcus Duffin to appoint William Bogardt the temporary Board secretary for purposes of this special meeting. All in favor, motion carried.

Motion was made by Thomas Gaulrapp and seconded by Ramon Accettella Jr. to adopt a resolution appointing Thomas E. Dolan the Acting Chief Executive Officer of the Agency. A discussion ensued about transition. All in favor, motion carried.

Motion was made by William Celona and seconded by William Bogardt to adopt a resolution amending the salary plan of the Agency. A lengthy discussion ensued where the Board reviewed past performance and accomplishments, future duties, projected closings for 2018, 2019 and 2020, historic and projected operating budgets, recent salary changes, and comparable IDA salaries. All in favor, motion carried.

Motion was made by Ramon Accettella Jr. and seconded by Thomas Gaulrapp to adopt a resolution appointing Frank R. Dolan a signatory for the Agency on current and future bank accounts. A short discussion ensued. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by William Celona to adopt a resolution amending the Agency's Board Meeting Schedule. A discussion ensued where the Board reviewed available dates. All in favor, motion carried.

There being no further business to come before the special Board meeting, a motion to close was made by William Bogardt and seconded by Ramon Accettella Jr.