

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING

JUNE 19, 2018

PRESENT: JUSTIN BELKIN  
RAMON ACCETTELLA, JR.  
MARCUS DUFFIN  
THOMAS GAULRAPP  
WILLIAM BOGARDT (Late Arrival)  
ROSEMARIE DEARING (Late Arrival)

EXCUSED ABSENCE: PAULETTE MOSES  
BILL CELONA (ALT)

ALSO PRESENT: THOMAS DOLAN, ACTING CHIEF EXECUTIVE OFFICER  
FRANK DOLAN, VICE PRESIDENT  
SUSAN HATALSKI, V.P. FOR OPERATIONS  
JOSEPH NINOMIYA, SPECIAL PROJECTS MANAGER  
BRENDAN MURPHY, SPECIAL PROJECTS MANAGER  
WILLIAM D. WEXLER, ESQ.

A quorum being present, the Meeting was called to order at 5:15 p.m.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Gaulrapp to appoint Marcus Duffin as Temporary Secretary.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Gaulrapp to accept the Minutes from the May 21, 2018 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Marcus Duffin and seconded by Ramon Accettella, Jr. to accept the Minutes from the Public Hearing on Monday, June 18, 2018 for D'Addario & Company, Inc. and NYXL Realty, LLC. Mr. Dolan stated no one from the public was present. All in favor, motion carried

Motion was made by Thomas Gaulrapp and seconded by Ramon Accettella, Jr. to adopt a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to D'Addario & Company, Inc. and NYXL Realty, LLC concerning a project consisting of the acquisition and renovation to 525 and 535 Smith Street, Farmingdale for use in its business of the manufacturer of musical instrument accessories; strings for musical instruments, drumsticks, drum heads, reeds and mouthpieces for clarinets and saxophones as well as other accessory products.

Mr. Dolan discussed the project with the Board. A lengthy discussion ensued. All in favor, motion carried.

At this time William Bogardt and Rosemarie Dearing arrived.

**Acting Chief Executive Officer's Report**

Mr. Dolan updated the Board regarding ongoing projects that the Agency is working on. Mr. Dolan then discussed a request from the Global Institute at LIU, and said that he would follow up with the Board to supply more information.

Mr. Dolan updated the Board with regards to the Business Summit.

**Old Business:**

Mr. Dolan discussed the fundraising for the annual Beach Blast and the CFO search.

**New Business:**

No new business.

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Marcus Duffin.

.