

Babylon IDA Board Meeting – August 26th, 2020

Meeting Attendants and List of Acronyms:

WC = William Celona

WB = William Bogardt

MD = Marcus Duffin

TD = Tom Dolan

RD = Rosemarie Dearing

TG = Thomas Gaulrapp

PM = Paulette Moses

JB = Justin Belkin

CQ= Carol Quirk (ALT.)

Transcription:

TG: Good morning everybody. I'd like to welcome everybody to the August 26th, 2020 Babylon IDA meeting. I'd like to call the meeting to order. Second on the agenda, first up on the agenda is to accept the minutes to the IDA/IDC board meeting from July 15th 2020. Everybody has received these minutes, and had time to read them?

RD: Yes.

TG: At this time I'd like to take a motion.

PM: I make a motion to accept Board Meeting minutes of July 15th, 2020

RD: Second.

TG: All in favor?

RD: Aye.

WC: Aye.

JB: Aye.

PM: Aye.

MD: Aye.

WB: Aye.

TG: Opposed? The ayes have it, so ordered.

TG: Next up on the agenda is number three to accept the minutes to the public hearing held on August 5th 2020 for the Vogue Group Incorporated and 550 Smith Street. Did everyone get a chance to read these minutes? At this time I'd like to take a motion.

RD: I make a motion to accept.

JB: I'll second.

TG: All in favor?

PM: Aye.

RD: Aye.

WC: Aye.

JB: Aye.

WB: Aye.

MD: Aye.

TG: Opposed? The ayes have it, so ordered. Number four Except the minutes to the public hearing August 24th 2020 for Linzer Products Corporation. Everybody had time to read these?

All: [Simultaneous] Yes.

TG: I'll take a motion to accept the minutes.

MD: I'll make a motion.

PM: Paulette, I'll second it.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered. Next up is number five, Accept the minutes from August 25th for Educational Bus Transportation Incorporated and Babylon Bus Lot B Property LLC. Everyone have a chance to read this?

All: [Simultaneous] Yes.

TG: At this time I'd like to take a motion.

JB: I'll make a motion.

TG: Seconded?

WB: (Unintelligible) second.

TG: All in favor?

All: [Simultaneous] Aye.

TG: All Opposed? The eyes have it, so ordered. Next, up on the agenda is resolution granting approval of, and authorizing the grant for certain financial assistance by the Town of Babylon IDA to 550 Smith Street LLC and Vogue Group in connection with the acquisition, reconstruction, renovation, and equipping of the manufacturing warehouse and distributing facility located at 550 Smith Street Farmingdale. For use by the company in the business of wholesale distribution of fabrics, textiles, and the manufacturing of certain event decorations, table covers, and demand printed die fabrics, and other fabric products. At this time I would like to take a motion.

PM: I will make a motion to approve that resolution for the Vogue company.

TG: Second?

RD: Second.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? Ayes have it, so ordered. Next up is number seven resolution granting approval of, and authorizing the grant for certain financial assistance by the Town of Babylon IDA to Linzer Products in connection with the reconstruction, renovation, and equipping of manufacturing, warehouse, and distribution facility located at 248 Wyandanch Avenue West Babylon for use for the company in manufacturing, warehousing, (Unintelligible) facility in its business of manufacturing professional paint products including paint brushes, paint rollers, paint trays, and the distribution of multiple related products. At this time can I get a motion to accept this resolution?

WB: Motion.

TG: Second?

RD: Second.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered. Next up is number eight, resolution granting approval of, and authorizing the grant for certain financial assistance by the Town of Babylon IDA to Educational Bus Transportation Incorporated and Babylon Bus Lot B Property LLC in connection with the improvement of a bus depot and a maintenance facility. At this time I'd like to get a motion?

RD: Motion to accept the resolution.

PM: I'll second it.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered. Next up is number nine, Resolution Authorizing the agency to execute a mortgage And security agreement between The agency And Century carriers Incorporated And flushing Bank On the premise 55 Engineers Lane Farmingdale New York 11735. At this time I would like to ask for a motion?

WC: I'll make a motion.

TG: Seconded?

RD: Aye

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered. Next up is number 10 the Chief Executive Officers report by Tom.

TD: Good morning everyone.

All: [Simultaneous] Good morning, Tom

TD: Just a couple of housekeeping issues to start with first is the Board has been supplied with the proposed budget and I'd like to ask Tom to take a motion to accept the budget.

TG: At this time I'd like to ask for a motion to accept the budget report.

WB: I'll make that motion.

TG: Seconded?

RD: Second.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered.

TD: Next up, as discussed I'm going to ask Tom to make a motion. Gary Rupp is no longer the CFO, and the motion will be to accept Susan Hatalski as the new CFO.

TG: At this time I'd like to make a motion, get a motion to accept Susan as the new CFO.

PM: I will make a motion to accept Susan for the new CFO.

RD: Seconded.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered.

TD: Next up on the agenda, my little agenda here, is the Long Island Economic Development Collective This is a project we had done with the other IDA's in the region here on Long Island and they had contacted us they are still working through with Discover Long Island who is kind of leading (unintelligible) on this, but they have something participate with, the other IDA's in the region are participating. I just want your approval It's a Long Island region development it's a magazine That will go out nationwide to the (unintelligible) sector to show representatives around the country some of the advantages and what's going on here on Long Island, and to see if we can attract businesses outside of Long Island obviously and outside the region. So I'm asking for your, I guess, to be able to negotiate for ad space in this magazine which will be going out September 2020 and then be going nationwide (unintelligible). Just to give you an idea it

ranges from anywhere between \$3,000 to \$10,000, and I'll be very mindful of our budget As far as advertising and what we budgeted for this in the past. So I just ask that you make a motion to give me the ability to negotiate on that.

TG: I'm asking for a motion to give Tom the ability... to make the IDA better we will word it as. At this time can I get a motion?

JB: I will make a motion.

TG: Second?

PM: Paulette second's it.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered. Thanks Tom.

TD: Okay and then the last thing I just want to update you the Babylon is Back again continues to move forward there are a lot of moving parts but recently we started a couple of weeks ago with the Babylon Business Boot Camp. The Boot Camp again was as we transitioned away from our canvassing effort where we went around the downtown's and talked with businesses. We have partnered with the Farmingdale Small Business Development Center we have done two webinars, also we kicked it off with Rudy Ruettiger From the movie Rudy and you can visit Babylon is back.com or go to our website and see some of the programs. The first one, Erica Chase, had done from the Small Business Development Center was on business planning. New Business planning in the new era with COVID19, yesterday we did the New York State safety plan and show them how to walk through again some of the businesses are running now were past that, but again it was just to go back and kind of back-fill on some of the questions we had received while out there in the field. This will be every Tuesday at 12 We will continue so if you want to just check in with that It's been going very well and she has been doing a great job. So just an update on that. Other than that all is well obviously you can see from today's agenda we continue to move forward and process business and move forward. Thank you for your support and talk soon.

All: [Simultaneous] Thank you Tom.

TG: Next up on the agenda is all business. Is there any old business?... There being non is there any new business?.... There being non, I will take a motion for adjournment.

PM: I'll make a motion to adjourn the meeting of August 26th.

TG: Second?

RD: Second.

TG: All in favor?

All: [Simultaneous] Aye.

TG: Opposed? The ayes have it, so ordered. Thanks, everybody great meeting