

Babylon IDA Board Meeting – August 17, 2022

Meeting Attendants and List of Acronyms:

TG = Tom Gaulrapp
JB = Justin Belkin
RD = Rosemarie Dearing
TD= Tom Dolan
MD = Marcus Duffin
CQ = Carol Quirk
VP = Vincent Piccoli

Transcription:

TG: Before we start our meeting, since our Secretary Paulette Laborne is absent I will take a motion to appoint a Secretary for the meeting. Do I have a motion?

RD: Motion.

JB: I'd like to make a motion to appoint Marcus Duffin as Secretary for this meeting.

TG: At this time I will take a second.

RD: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it so ordered. Marcus will be the Secretary for this meeting. Right now I would like to call the meeting to order at 8:04 AM. I would like to welcome everybody to the August 17, 2022, Babylon IDA meeting. At this time I will take a roll call of officers. Tom Gaulrapp present, Justin Belkin present, Paulette Laborne absent, William Bogardt absent, William Celona absent, Rosemarie Dearing present, Marcus Duffin present, Carol Quirk present and Vincent Piccoli present. At this time I'd like everyone to rise and join me in the Pledge.

All: * Recited the Pledge of Allegiance *

TG: At this time I'll take a motion for resolution one. Can I get a motion?

VP: I'll motion.

TG: Can I get a second?

CQ: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next on the agenda is resolution number two. Can I get a motion at this time?

MD: I'll motion.

JB: I'll second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up is resolution number three. Can I get a motion?

RD: Motion.

VP: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Next up resolution number four. Can I get a motion?

JB: I'll make a motion.

TG: Second?

RD: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Now we move to the Chief Executive Officer report by Tom.

TD: Good morning everyone.

All: Good morning.

TD: Uh as I mentioned uh a couple of meetings back we wanted to continue to monitor and see how financial markets uh with interest rates rising uh what kind of impact that would have uh not just on new projects but on existing projects as we move those forwards. Uh we are starting to see now a little bit of movement there was a little bit of a wait and see uh going on with some of the uh projects uh but we are seeing some movement there and we do expect year end to be very busy because of it as far as closings get projects done. Uh also I wanted to communicate and to get it on your radar uh just as in years past we are starting to put things together for twenty-twenty three and uh Su started that process and we anticipate being in contact with all of you individually and collectively uh to put things together for twenty-twenty three. Okay. Uh other than that I hope you enjoy the bounce of the summer and uh we look forward to a busy year end so thanks.

TG: Thanks you Tom. At this time I'll move to old business, any old business? There being none, new business? There being none I will take a motion to close.

MD: Motion.

TG: Second?

VP: Second.

TG: All in favor?

All: Aye.

TG: Opposed? The ayes have it, so ordered. Thank you everyone.