

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/22/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,474,227.00	\$1,945,681.00	\$1,888,200.00	\$1,888,200.00	\$1,888,200.00	\$1,888,200.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$31,964.00	\$8,134.00	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,506,191.00</b>	<b>\$1,953,815.00</b>	<b>\$1,896,700.00</b>	<b>\$1,896,700.00</b>	<b>\$1,896,700.00</b>	<b>\$1,896,700.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$662,295.00	\$626,931.00	\$636,700.00	\$693,862.00	\$693,862.00	\$693,862.00
Other Employee Benefits	\$422,076.00	\$349,522.00	\$276,300.00	\$281,826.00	\$287,463.00	\$293,212.00
Professional Services Contracts	\$660,686.00	\$797,199.00	\$815,300.00	\$752,612.00	\$746,975.00	\$741,226.00
Supplies And Materials	\$3,203.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Other Operating Expenditures	\$142,924.00	\$133,948.00	\$164,400.00	\$164,400.00	\$164,400.00	\$164,400.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$1,891,184.00</b>	<b>\$1,911,600.00</b>	<b>\$1,896,700.00</b>	<b>\$1,896,700.00</b>	<b>\$1,896,700.00</b>	<b>\$1,896,700.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$384,993.00)</b>	<b>\$42,215.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.babylonida.org](http://www.babylonida.org)

**Additional Comments**