



AGENDA

May 18, 2022

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance.

4. Resolution # 1

Accept the minutes from the IDA/IDC Board Meeting of April 20, 2022.

5. Resolution # 2

Accept the minutes from the Public Hearing held on May 18, 2022 for Park Plaza Holdings, LLC.

6. Resolution # 3

Resolution granting approval of an authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Park Plaza Holdings, LLC in connection with the acquisition, construction, and equipping of a commercial residential rental facility.

7. Resolution # 4

Preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to WR Communities – L LLC in connection with the potential grant of certain financial assistance.

8. Resolution # 5

Resolution authorizing the Town of Babylon Industrial Development Agency to execute a mortgage agreement between the Agency, 45 E. Industry Court LLC and Signature Bank in an amount not to exceed \$1,764,000.00.

9. Resolution # 6

Resolution permitting the Termination of Lease and Company Lease and authorizing the Chief Executive Officer to convey the Facility Equipment and terminate the Sales Tax Exemption regarding the premises located at 5100 New Horizons Boulevard, Amityville, New York 11701 (SCTM# 0100 126.01 01.00 004.050), to New York RR, LLC.

10. Resolution # 7

Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Bargain and Sale Deed without Covenant conveying the premises located at 540 Brook Avenue, Deer Park, New York 11729 (SCTM# 0100 092.00 03.00 037.002), to 540 Brook Avenue LLC.

11. Chief Executive Officer's report

12. Old Business

13. New Business

14. Adjournment