

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/30/2020

Status: CERTIFIED

Certified Date: 10/30/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,154,921.00	\$1,514,904.00	\$1,847,700.00	\$1,839,175.00	\$1,839,175.00	\$1,839,175.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$86,493.00	\$32,080.00	\$15,000.00	\$23,525.00	\$23,525.00	\$23,525.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,241,414.00	\$1,546,984.00	\$1,862,700.00	\$1,862,700.00	\$1,862,700.00	\$1,862,700.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$622,593.00	\$657,811.00	\$668,400.00	\$668,400.00	\$668,400.00	\$668,400.00
Other Employee Benefits	\$283,429.00	\$319,800.00	\$357,300.00	\$357,300.00	\$357,300.00	\$357,300.00
Professional Services Contracts	\$536,336.00	\$652,175.00	\$702,600.00	\$702,600.00	\$702,600.00	\$702,600.00
Supplies And Materials	\$5,415.00	\$5,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Other Operating Expenditures	\$118,293.00	\$168,963.00	\$130,400.00	\$130,400.00	\$130,400.00	\$130,400.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,566,066.00	\$1,803,749.00	\$1,862,700.00	\$1,862,700.00	\$1,862,700.00	\$1,862,700.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$675,348.00	(\$256,765.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://babylonida.org/documents>

Additional Comments