

**RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A PRELIMINARY SALES TAX EXEMPTION AGREEMENT WITH REGARD TO GIAQUINTO MASONRY, INC. GIAQUINTO BROTHERS LLC, ASTRO MASONRY & SUPPLY, LLC, AND PLANT MANAGEMENT CORP WITH RESPECT TO SEVERAL OFFICE, WAREHOUSE AND SUPPLY YARD FACILITIES LOCATED IN THE TOWN OF BABYLON**

**WHEREAS**, pursuant to a resolution of the Town of Babylon Industrial Development Agency (the "Agency"), dated February 7, 2017 the Agency authorized the grant of certain financial assistance to Giaquinto Masonry, Inc., a corporation organized and existing under the laws of the State of New York, Giaquinto Brothers LLC a limited liability company organized and existing under the laws of the State of New York, Astro Masonry & Supply, LLC a limited liability company organized and existing under the laws of the State of New York, Astro Ready Mix, LLC a limited liability company organized and existing under the laws of the State of New York and Plant Management Corp., a corporation organized and existing under the laws of the State of New York, and certain affiliates thereof, all affiliated entities (each a "Company Entity" and collectively, the "Company") with respect to a project (the "Project") consisting of the renovation and equipping of certain office, warehouse, and supply yard facilities identified on Schedule A hereto ( each "a Facility" and collectively the "Facility") all for use by the applicable Company Entity and any real estate holding companies owned by the principals of such Company Entity or affiliated with such Company Entity, in the Company's business of commercial masonry contracting and construction, hardscape masonry supply and ready mix concrete supply; and

**WHEREAS**, in connection with the Project the Company desires to commence the acquisition of certain equipment for use at the Facility; and

**WHEREAS**, prior to the authorization, execution and delivery of final documents and agreements in connection with the Project, the Company have requested that the Agency enter into a Preliminary Sales Tax Exemption Agreement and certain related documents (the "Interim Documents") with respect to the Project.

**NOW, THEREFORE, BE IT RESOLVED** by the Agency, as follows:

- Section 1. For purposes of providing the terms and conditions for which the Company, will receive the benefit of certain state and local sales and use tax exemptions in connection with the Project, the Interim Documents in such form as the Chief Executive Officer of the Agency shall (with the advice of Agency counsel) deem advisable, be, and the same are, hereby approved; and the Chief Executive Officer of the Agency is hereby authorized and directed to execute, acknowledge and deliver the Interim Documents in the name of the Agency. The state and local sales and use tax abatements granted under the Interim Documents shall not exceed \$386,141 in the aggregate and, in the event of a straight lease transaction is not consummated by the Company, the Agency shall recapture all state and local sales and use tax benefits granted

under the Interim Documents. The execution and delivery of the Interim Documents shall be conclusive evidence of due authorization and approval of the Interim Documents in their respective final form.

Section 2. This Resolution shall take effect immediately.

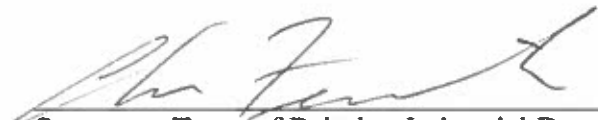
STATE OF NEW YORK)  
 ) ss:  
COUNTY OF SUFFOLK)

I, Chris Ferencsik, the duly elected, qualified and acting Secretary of the Town of Babylon Industrial Development Agency (the "Agency"), hereby certify that:

1. The foregoing is a true, correct and complete copy of the record of proceedings of the Agency had and taken at a lawful meeting of the Agency held at the Law Office of John Braslow, 816 Deer Park Avenue, North Babylon, New York on February 21, 2017, commencing at the hour of 8:00 A.M., as recorded in the regular official book of the proceedings of the Agency, those proceedings were duly had and taken as shown therein, the meeting shown therein was duly held, and the persons named therein were present at that meeting as shown therein.

2. All members of the Agency and the public were duly notified of that meeting, pursuant to law.

IN WITNESS WHEREOF, I have signed this certificate and affixed the seal of the Agency this 22nd day of February, 2017.

  
Secretary, Town of Babylon Industrial Development Agency

(SEAL)

SCHEDULE A

429 Carlls Path, Deer Park	0100 044.00 01.00 046.007
877A Long Island Ave, Deer Park	0100 044.00 01.00 046.002
879 Long Island Ave, Deer Park	0100 044.00 01.00 046.006
928 Long Island Ave, Deer Park	0100 065.00 01.00 007.000
911 Long Island Ave, Deer Park	0100 044.00 01.00 050.000
905 Long Island Ave, Deer Park	0100 044.00 01.00 048.000
420 Carlls Path, Deer Park	0100 044.00 01.00 016.000
416 Carlls Path , Deer Park	0100 044.00 01.00 015.000
865 Long Island Ave, Deer Park	0100 044.00 01.00 014.000
Long Island Ave, Deer Park	0100 044.00 01.00 046.005
Lucon Drive, Deer Park	0100 067.00 01.00 010.002
Long Island Ave, Deer Park	0100 044.00 01.00 049.000