

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

SEPTEMBER 26, 2017

PRESENT: PATRICK HALPIN
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
CHRIS FERENCSEK
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (ALT)

ALSO PRESENT: MATTHEW MC DONOUGH, CEO
THOMAS DOLAN, V.P. FOR BUSINESS
DEVELOPMENT
FRANK DOLAN, SENIOR PROJECT MANAGER
JOHN BRASLOW, GENERAL COUNSEL
WILLIAM WEXLER, GENERAL COUNSEL
ANTONIO MARTINEZ, COUNCILMAN

A quorum being present, the meeting was called to order at 8:03 a.m.

Motion was made by Paulette Moses and seconded by William Bogardt to accept the Minutes from the September 12, 2017 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas to accept the Minutes from the Public Hearing on Monday, September 25, 2017 for Ahern Rentals, Inc. and DFA, LLC. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by William Bogardt to accept the Minutes from the Public Hearing on Monday, September 25, 2017 for B&F Electric Motors, Inc. and 130 SCHMITT BLVD LLC, SOLBRO CO., INC. and 145 SOLCO LLC. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to accept the Minutes from the Public Hearing on Monday, September 25, 2017 for Bloomfield Bakers, LLC and New York RR, LLC. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Paulette Moses for a Resolution of the Town of Babylon Industrial Development Agency authorizing the extension of the interim sales and use tax exemption until November 30, 2017, with regard to the acquisition, reconstruction and equipping of a certain facility for 25-11 Hunters Point, LLC (the "Owner") and Candid Litho Printing LTD. (the "Operator"). A short discussion involving the discussion ensued. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Sandra Thomas for a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Ahern Rentals, Inc. and DFA LLC in connection the acquisition, renovation and equipping of an office, warehouse and rental distribution facility in the Town of Babylon. Mr. McDonough discussed the type of project, investment and number of employees this project will bring to the Town of Babylon. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Paulette Moses for a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Bloomfield Bakers, LLC and New York RR, LLC in connection with the acquisition, renovation and equipping of an office, manufacturing, warehouse and distribution facility. The Members were informed of the type of project, number of employees and other pertinent information on this project. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Rosemarie Dearing for a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to ENECON Northeast Applied Polymer Systems, Inc. (the "Operator") and The Exeter, LLC (the "Owner") in connection with the acquisition, renovation and equipping of an engineering office, a warehouse and a distribution center for advanced polymer technologies and related products facility. A discussion ensued. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by William Bogardt to amend a Resolution authorizing the Agency to execute a Mortgage and Security Agreement and Consolidation, Extension and Modification Agreement jointly with RJC Equities LLC Lessee of premises at 30 Central Avenue, Farmingdale, New York with Sterling National Bank in the principal sum not to exceed \$3,300,000.00. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Rosemarie Dearing for a Resolution to adopt the Agency's 2018 Budget and successive 5 year budget plan for reporting purposes to state agencies. A lengthy discussion on the budget ensued. All in favor, motion carried.

Chief Executive Officer's Report

Mr. McDonough reminded the Members of the upcoming Business Summit and the Ribbon Cutting for Conifer.

Mr. Martinez discussed the following:
Long Island Business Institute event;
Copiague High School's Business Olympics; and
Updated the Members on the Wyandanch Rising Project.

Old business:

No old business

New business:

No New Business

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Paulette Moses.