

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
September 23, 2014

PRESENT: PATRICK HALPIN
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
THOMAS DOLAN
CHRIS FERENCSEK
SANDRA THOMAS
PAULETTE MOSES (ALTERNATE)

EXCUSED ABSENCE: NANCY ENGELHARDT (ALTERNATE)

ALSO PRESENT: KATHY HARRIS, CFO
MATTHEW MCDONOUGH
JOHN BRASLOW, ESQ.
WILLIAM D. WEXLER, ESQ.
DANIEL P. DEEGAN, ESQ.

A quorum being present, the meeting was called to order at 7:05 p.m. at the Office of John Braslow, 816 Deer Park Avenue, North Babylon, NY.

Motion was made by William Bogardt and seconded by Sandra Thomas to accept the Minutes from the IDA/IDC Board Meeting of September 9, 2014. All in favor, motion carried.

At this time, Mr. Deegan, Attorney for Pole Position, discussed with the Board, at length, the Fifty (50%) Draw of customers from outside Nassau and Suffolk Counties, as stated in the Agreement with the Agency.

Motion was made by Ramon Accettella, Jr. and seconded by Rosemarie Dearing, to adopt a Preliminary Resolution of the Town of Babylon Industrial Development Agency to grant preliminary approval of M&D Millwork LLC and 178 New Highway Realty LLC in connection with the grant of certain financial assistance. A discussion ensued. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Chris Ferencsik to adopt a Resolution appointing Matthew T. McDonough as the Acting Chief Executive Officer of the Town of Babylon Industrial Agency at the annual salary of One Hundred Fifteen Thousand (\$115,000) Dollars, effective September 13, 2014. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by Paulette Moses to adopt a Resolution granting permission to designate bank signatories as Kathy Harris, Chief Financial Officer and Susan Scheideler, Deputy Finance Officer. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to adopt a Resolution of the Town of Babylon Industrial Development Agency (the "Agency") dated September 23, 2014, establishing policies relating to the approval of time sheets on a bi-weekly basis, reimbursements and personnel policies. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Paulette Moses to adopt a Resolution appointing William Wexler Freedom of Information Law (F.O.I.L.) Officer for the Agency. All in favor, motion carried.

Acting Chief Executive Officer's Report:

Mr. McDonough discussed with the Board Members Century Carriers request for a further Tax Abatement, which was declined by the Board.

Mr. McDonough stated that the Budget will be discussed at the Agency's next Board meeting.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Chris Ferencsik.