

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
**May 28, 2014**

PRESENT:                   PATRICK HALPIN  
                                  CHRIS FERENCNIK  
                                  NANCY ENGELHARDT  
                                  RAMON ACCETTELLA, JR.  
                                  WILLIAM BOGARDT  
                                  THOMAS DOLAN

ALSO PRESENT:           ROBERT STRICOFF, CEO  
                                  MATTHEW MCDONOUGH

EXCUSED ABSENCE:      SANDRA THOMAS  
                                  ROSEMARIE DEARING

A quorum being present, the meeting was called to order at 12:15 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703 with Ramon Accettella, Jr. acting as temporary chairman.

Motion was made by Thomas Dolan and seconded by Nancy Engelhardt to accept the Minutes from the May 13, 2014, IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Chris Ferencnik and seconded by William Bogardt to accept the minutes from the Public Hearing of Tuesday, May 27, 2014 for Long Island Raceway LLC d/b/a Pole Position Raceway, CMB Wireless Group LLC d/b/a Communications Wireless Group and 40 Daniel LLC. A discussion ensued regarding the language in the agreement pertaining to zip codes of visitors for Board Members' review. All in favor, motion carried.

Motion was made by Nancy Engelhardt and seconded by Chris Ferencnik, to accept the minutes from the Public Hearing of Tuesday, May 27, 2014 for Fusion Auto Finance, LLC and Calvert Family Holdings LLC. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by William Bogardt to adopt a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to 40 Daniel LLC, CMB Wireless Group LLC d/b/a Communications Wireless Group and Long Island Raceway LLC d/b/a Pole Position Raceway with respect to a facility located in the Town of Babylon. All in favor, motion carried.

It should be noted that Patrick Halpin entered the meeting at this time and cast his vote in the affirmative as to the above motions.

Motion was made by Chris Ferencsik and seconded by Nancy Engelhardt to adopt a resolution authorizing the modifying of the existing mortgage and assignment of real estate lease between the Agency, Century Carriers, Inc., Selcal LLC and the US Small Business Administration in the amount of \$446,400. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Chris Ferencsik to adopt a resolution permitting the termination of lease and authorize the Chief Executive Officer to deliver a deed conveying the premises located at 60 and 62 Jefryn Boulevard, Deer Park (SCTM#: 0100 067.00 01.00 LOTS 024.072 AND 024.073) to Janaj Realty, LLC (Janaj International, Inc. project). All in favor, motion carried.

**Chief Executive Officer's Report:**

Mr. Stricoff thanked everyone for rescheduling this meeting on such short notice. He discussed some closings that are being scheduled and invited the Members to attend.

He also stated that he expects the Agency will meet its budget number or be slightly ahead of it.

Mr. Stricoff stated that the next Board Meeting will be on June 17, which is Scholarship Night and will take place at Old Town Hall in Babylon Village.

**Old Business:**

No Old Business

**New Business:**

No New Business

**Adjournment:**

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Chris Ferencsik.