

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
May 19, 2015

PRESENT:

RAMON ACCETTELLA, JR.  
WILLIAM BOGARDT  
ROSEMARIE DEARING  
CHRIS FERENCSEK  
PAULETTE MOSES  
SANDRA THOMAS  
NANCY ENGELHARDT

EXCUSED ABSENCE:     PATRICK HALPIN

ALSO PRESENT:         MATTHEW MCDONOUGH, CEO  
                              WILLIAM WEXLER, ESQ.

A quorum being present, the meeting was called to order at 7:10 p.m. at the Office of John Braslow, 816 Deer Park Avenue, North Babylon, NY.

Motion was made by Chris Ferencsik and seconded by William Bogardt to appoint Ramon Accettella, Jr. as Acting Chairman.

Motion was made by Nancy Engelhardt and seconded by Paulette Moses to adopt the Minutes, as amended, from the May 6, 2015 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Nancy Engelhardt, to accept the minutes from the Public Hearing of Tuesday, May 19, 2015 for All Star Specialties Corp. and L&S Gourmet Specialties LLC. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas, to accept the minutes from the Public Hearing of Tuesday, May 19, 2015 for Crystal Graphics Equipment, Inc. and Laysur Properties NY, LLC. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Nancy Engelhardt, to accept the minutes from the Public Hearing of Tuesday, May 19, 2015 for Crystal Fusion Technologies Inc. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Paulette Moses, to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Ultra Thin Ready to Bake Pizza Shells, NY, LLC and Real Thin LLC. The Board discussed the location of the property, as well as the number of employees. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Rosemarie Dearing, to grant preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Visual Millwork & Fixtures Mfg, Inc. in connection with the potential grant of certain financial assistance. Mr. McDonough reviewed the application with the Board. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Paulette Moses, to Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to L&S Gourmet Specialties LLC and All Star Specialties Corp. in connection with acquisition, renovation and equipping of manufacturing warehouse and distribution facility in the Town of Babylon. The Board discussed the number of employees and the location of the facility. All in favor with one recusal by Chris Ferencsik, motion carried.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas, to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Laysur Properties NY, LLC and Crystal Graphics Equipment, Inc. in connection with the acquisition, renovation and equipping of wholesale trade facility in the Town of Babylon. A discussion ensued. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Sandra Thomas, to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to RBNB, LLC and Crystal Fusion Technologies, Inc. in connection with the acquisition, renovation and equipping of manufacturing warehouse and distribution facility in the Town of Babylon. Mr. McDonough informed the Board that this is a substantial investment in the Town of Babylon. All in favor with one recusal by Chris Ferencsik, motion carried.

Motion was made by Nancy Engelhardt and seconded by Paulette Moses to adopt a Resolution (authorizing the CEO of the Agency to execute a deed re-conveying the real property known as 240 Smith Street, Farmingdale, NY 11735, also known as District 0100, Section 004.00, Block 1.00, Lots 004.000 and 002.003 on the official tax map of Suffolk County, to Orics Realty Associates, LLC ("Orics"), to terminate the lease agreement between the Agency and Orics due to a default; and to terminate the Orics Industries, Inc. project. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses, to adopt the following Resolutions in support of the Town of Babylon Industrial Development Agency's:

1. Economic Development Administration Grant Application – Copiague Hamlet – Brewery Incubator;
2. New York State Consolidated Funding Application – Copiague Hamlet – Brewery Incubator;
3. Economic Development Administration Grant Application – Wyandanch Rising redevelopment;
4. New York State Consolidated Funding Application – Wyandanch Rising redevelopment;

All in favor, motions carried.

**Chief Executive Officer's Report:**

Mr. McDonough discussed with the Board Members correspondence he received from Manhattan Beer's attorneys.

Motion was made by Chris Ferencsik, and seconded by Sandra Thomas to approve the documents pertaining to Manhattan Beer and permit the CEO to execute. All in favor, motion carried.

Mr. McDonough also discussed the ITAMG fee with the Board, the board voted unanimously to keep the fee as is and allow no reduction.

**Old Business:**

New Old Business

**New Business:**

No New Business

**Adjournment:**

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Chris Ferencsik.