

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
**May 13, 2014**

PRESENT:                   RAMON ACCETTELLA, JR.  
                                  CHRIS FERENCNIK  
                                  SANDRA THOMAS  
                                  ROSEMARIE DEARING  
                                  WILLIAM BOGARDT  
                                  THOMAS DOLAN

ALSO PRESENT:           ROBERT STRICOFF, CEO  
                                  MATTHEW MCDONOUGH

EXCUSED ABSENCE:      PATRICK HALPIN  
                                  JOHN BRASLOW, ESQ.  
                                  NANCY ENGELHARDT

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by Rosemarie Dearing and seconded by William Bogardt, to accept the Minutes from the April 22, 2014, IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Thomas Dolan, to adopt a Resolution to correct the minutes of May 21, 2013, to reflect the authorizing of the refinancing of existing mortgage and assignment of Real Estate lease between the Agency, Century Carriers, Inc., Selcal LLC and the US Small Business Administration. A discussion ensued, wherein Mr. Stricoff described this project. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to adopt a Resolution granting preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to 110 Bi-County Boulevard LLC and Bwild LLC. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Thomas Dolan to adopt a Resolution granting preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to MSM Realty Co. III, LLC, and Modern Packaging Inc. d/b/a Pintail Coffee. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Rosemarie Dearing to adopt a Resolution permitting the termination of lease and authorize the Chief Executive Officer to deliver a deed conveying the premises located at 178 New Highway Amityville (SCTM#: 0100 126.00 01.00 002.002) to Man Properties Inc. (Man Products Inc. project). A discussion ensued. All in favor, motion carried.

**Chief Executive Officer's Report:**

The Board Members were given the First Quarter Budget Report for their review. If the Members have any questions, Mr. Stricoff directed them to call the Agency's Chief Financial Officer, Kathy Harris or, if the Members prefer, Ms. Harris will attend the next Board Meeting.

Mr. Stricoff stated that the Agency is doing well and a list of pending transactions was distributed to the Members.

Mr. Stricoff further discussed, briefly, a new ad campaign that he and Mr. McDonough are working on and will come before the Board as it develops.

**Old Business:**

No Old Business

**New Business:**

No New Business

**Adjournment:**

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Thomas Dolan.