

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
April 22, 2014

PRESENT: PATRICK HALPIN
 SANDRA THOMAS
 CHRIS FERENCNIK
 RAMON ACCETTELLA, JR.
 WILLIAM BOGARDT
 NANCY ENGELHARDT
 ROSEMARIE DEARING
 THOMAS DOLAN

ALSO PRESENT: ROBERT STRICOFF, CEO
 JOHN BRASLOW, ESQ.
 MARIA TRUPIA, BOARD SECRETARY
 MATTHEW MCDONOUGH

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by Ramon Accettella, Jr. and seconded by Sandra Thomas to accept the Minutes from the IDA/IDC Board Meeting of April 9, 2014. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by Chris Ferencnik to accept the minutes from the Public Hearing of Monday, April 14, 2014 for Apogee Translite, Inc. and CRW Lighting, Inc. All in favor, motion carried.

Motion was made by Nancy Engelhardt and seconded by Rosemarie Dearing to accept the minutes from the Public Hearing of Monday, April 14, 2014 for Merola Sales Co. Inc. d/b/a Merola Tile, and Mero Realty, Inc. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Sandra Thomas to adopt a resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Calvert Family Holdings LLC. A discussion ensued wherein the type of business and location was discussed. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Thomas Dolan to adopt a resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Long Island Raceway LLC d/b/a Pole Position Raceway. A lengthy discussion ensued. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Rosemarie Dearing to adopt a resolution authorizing an amendment to the lease agreement relating to the modification of the sales tax letter regarding the Catholic Health System of Long Island, Inc. d/b/a Catholic Health Services of Long Island project. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Rosemarie Dearing to adopt a resolution authorizing the Chief Executive Officer to deliver a deed conveying the property located at 455 Albany Ave. & 3362 Great Neck Rd., Amityville (Town of Babylon 455 Albany Avenue Urban Renewal project -SCTM# 0100 171.00 03.00 lots 113.000 & 114.000) to the Town of Babylon. All in favor, motion carried.

Chief Executive Officer's Report:

Mr. Stricoff stated that the Agency is doing well. Two or three applications are expected, as well as two closings will be taking place shortly, with two more to follow.

Mr. Stricoff further stated that the Agency's CFO, Kathy Harris, will attend the next Board meeting to present the quarterly budget report.

The Summary Results of the Confidential Evaluation of Board Performance was distributed and discussed at length amongst the Board Members.

Old Business:

No Old Business.

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Thomas Dolan.