

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
March 20, 2015

PRESENT: PATRICK HALPIN  
WILLIAM BOGARDT  
CHRIS FERENCSEK  
SANDRA THOMAS  
PAULETTE MOSES  
RAMON ACCETTELLA, JR.  
NANCY ENGELHARDT

EXCUSED ABSENCE: ROSEMARIE DEARING  
JOHN BRASLOW, ESQ.

ALSO PRESENT: MATTHEW MCDONOUGH, CEO  
KATHY HARRIS, CFO  
WILLIAM D. WEXLER, ESQ.  
TONY MARTINEZ, COUNCILMAN  
STEPHEN ANTAKI, PARTNER AVZ  
OCTAVIO CHACON, AVZ

A quorum being present, the meeting was called to order at 12:05 p.m. at the Office of John Braslow, 816 Deer Park Avenue, North Babylon, NY.

Motion was made by Ramon Accettella, Jr. and seconded by William Bogardt to accept the Minutes from the IDA/IDC Board Meeting of March 10, 2015. All in favor, motion carried.

Ms. Harris introduced Stephen Antaki and Octavio Chacon of the Accounting Firm of Albrecht, Viggiano, Zureck & Company, who reviewed the Audited Financial Statements of the Agency for year ending December 31, 2014. Various topics were discussed in length by the Board Members. A review of OPEB also was discussed. Mr. Halpin and the Board thanked Ms. Harris for a job well done.

Councilman Martinez discussed, among other items, the New Frontier Co. LLC project, Conifer project and JVK Operations project.

Motion was made by Sandy Thomas and seconded by Chris Ferencsik to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Crystal Graphics Equipment, Inc. and Laysur Properties NY, LLC. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by William Bogardt, to adopt a Resolution authorizing an amendment to project documents relating to the corporate reorganization of Action Envelope & Printing Company, Inc. with respect to the Action Envelope Project. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Ramon Accettella, Jr., to adopt a Resolution authorizing an amendment to project documents relating to the corporate reorganization of owner with respect to the Check Mate Industries, Inc. Project. All in favor, motion carried.

**Chief Executive Officer's Report:**

Mr. McDonough stated that the Agency has been busy with the Audit for the last few weeks, while continuing business development. He discussed various projects and upcoming closings.

**Old Business:**

**New Business:**

**Adjournment:**

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Ramon Accettella, Jr.