

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
March 11, 2014

PRESENT: RAMON ACCETTELLA, JR., As Acting Temporary Chairman
 WILLIAM BOGARDT
 NANCY ENGELHARDT
 ROSEMARIE DEARING
 PAULETTE MOSES
 THOMAS DOLAN – As Acting Temporary Secretary

EXCUSED ABSENCE: PATRICK HALPIN
 SANDRA THOMAS
 CHRIS FERENCSEK

ALSO PRESENT: ROBERT STRICOFF, CEO
 JOHN BRASLOW, ESQ.
 MARIA TRUPIA, BOARD SECRETARY
 MATTHEW MCDONOUGH

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to appoint Ramon Accettella, Jr. as Temporary Chairman. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by William Bogardt to appoint Thomas Dolan as Temporary Secretary. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to accept the Minutes from the IDA/IDC Board Meeting of February 25, 2014. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Nancy Engelhardt to accept the minutes from the Public Hearing of Monday, March 10, 2014 for Visual Citi Inc. and Kiyam Hassan LLC. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses to accept the minutes from the Public Hearing of Monday, March 10, 2014 for Piping Rock Health Products LLC and Rudolph Development. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by William Bogardt to adopt a Resolution authorizing the Agency to execute a mortgage and security agreement and assignments of leases and rents between the Agency, 40 Smith Street LLC and TD Bank. All in favor, motion carried.

Motion was made by Nancy Engelhardt and seconded by Paulette Moses to adopt a Resolution reaffirming the Town of Babylon Industrial Development Agency's Investment Policy. All in favor, motion carried.

Motion was made by Rosmarie Dearing and seconded by Thomas Dolan to adopt a Resolution to reappoint Patrick Halpin as Chairman, Chris Ferencsik, Ramon Accettella, Jr., and Rosemarie Dearing as members, and William Bogardt as an alternate member of the Town of Babylon Industrial Development Agency's Audit Committee. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to adopt a Resolution to reappoint Patrick Halpin as Chairman, Chris Ferencsik, Ramon Accettella, Jr., and Rosemarie Dearing as members, and William Bogardt as an alternate member of the Town of Babylon Industrial Development Agency's Finance Committee. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Nancy Engelhardt to adopt a Resolution to appoint Sandra Thomas as Chairwoman, Chris Ferencsik, Thomas Dolan, and William Bogardt as members, and Rosemarie Dearing as an alternate member of the Town of Babylon Industrial Development Agency's Governance Committee. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by Nancy Engelhardt to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 1966D Broad Hollow Rd, Farmingdale (SCTM#: 0100 031.00 01.00 002.002), 1966C Broad Hollow Rd, Farmingdale (SCTM#: 0100 031.00 01.00 002.003), and 1966E Broad Hollow Rd, Farmingdale (SCTM#: 0100 031.00 01.00 002.004) to Curtiss Wright Flow Control Corporation (Curtiss Wright Flow Control project). All in favor motion carried.

Chief Executive Officer's Report:

Mr. Stricoff stated that the Agency has seven (7) deals pending and approximately two or three applications. The IDA has appeared in two articles, one of which is Long Island Business News, for which the Agency has received positive feedback.

Old Business:

No Old Business.

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Rosemarie Dearing.