

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
March 10, 2015

PRESENT: PATRICK HALPIN
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
CHRIS FERENCSEK
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT

EXCUSED ABSENCE: TONY MARTINEZ, COUNCILMAN
ROSEMARIE DEARING

ALSO PRESENT: JOHN BRASLOW, ESQ
MATTHEW MCDONOUGH, CEO
WILLIAM D. WEXLER, ESQ.

A quorum being present, the meeting was called to order at 12:00 p.m. at the Office of John Braslow, 816 Deer Park Avenue, North Babylon, NY.

Motion was made by Sandra Thomas and seconded by William Bogardt to accept the Minutes from the IDA/IDC Board Meeting of February 25, 2015. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Sandra Thomas to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 150 Wyandanch Ave., Wyandanch, NY (SCTM#: 0100 082.00 01.00 015.009), to Staunton Judge LLC respectively (Tash Sales Co., Inc. project).

Chief Executive Officer's Report:

Mr. McDonough informed the Board that NBTY will be moving, which will result in the loss of several hundred jobs. The Board supported a 100% claw-back on taxes.

He then discussed with the Board members a possible PILOT schedule for an Assisted Living Facility being built in West Babylon.

Lastly, Mr. McDonough discussed New Frontier II and his recommendations with regard to abatements.

At this time, Mr. Wexler discussed with the Board the conveyance of a Quit Claim deed to BRE/Melville 50 Marcus LLC.

Motion was made by Chris Ferencsik and seconded by Ramon Accettella, Jr. to adopt a Resolution authorizing the Chief Executive Officer to deliver a Quit Claim deed to BRE/Melville 50 Marcus LLC.

Old Business:

None

New Business:

The Members scheduled their next meeting for March 20, 2015, at 12:00 noon.

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Ramon Accettella, Jr.