

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
February 25, 2014

PRESENT: PATRICK HALIN
 CHRIS FERENCNIK
 WILLIAM BOGARDT
 SANDRA THOMAS
 ROSEMARIE DEARING
 THOMAS DOLAN

EXCUSED ABSENCE: NANCY ENGELHARDSTRICOFF
 RAMON ACCETTELLA, JR.

ALSO PRESENT: ROBERT STRICOFF, CEO
 JOHN BRASLOW, ESQ.
 MARIA TRUPIA, BOARD SECRETARY
 MATTHEW MCDONOUGH

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas to accept the Minutes from the IDA/IDC Board Meeting of February 11, 2014. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Thomas Dolan to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to J.M. Haley Corp. and Blessed Horizons Realty, LLC in connection with the acquisition, renovation and equipping by Blessed Horizons Realty, LLC of an office and manufacturing facility in the Town of Babylon. A discussion ensued wherein the number of employees was discussed, as well as the type of business. All in favor, motion carried.

Motion was made by Chris Ferencnik and seconded by Sandra Thomas to adopt a Resolution authorizing an amendment to the lease agreement relating to the modification of the sales tax letter regarding the Piping Rock Health Products, LLC project. A discussion ensued. All in favor motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to adopt a Resolution granting approval of and authorizing the extension of certain lease agreements by the Town of Babylon Industrial Development Agency relating to Icon Laboratories, Inc., MSM Realty Co., LLC, Davrick, LLC and Sholom Blau Co., LLC, d/b/a 123 Smith Street Tenants In Common. A discussion ensued wherein the type of business was discussed, as well as the Country of origin of the company. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Thomas Dolan to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 206 New Highway, Amityville (SCTM#: 0100 126.01 01.00 018.003) to 206 Associates LLC (Rogar Studies, Inc. project). All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to adopt a Resolution recommending the selection of Albrecht, Viggiano, Zureck, & Company, P.C (“AVZ”) as the independent financial auditing firm to conduct an audit of the Agency for fiscal year 2013, at a yearly fee, plus disbursements, not to exceed \$18,900 for fiscal year 2013 and amending the 2014 budget to include such fee. A lengthy discussion ensued wherein it was discussed, among other things, to amend the 2014 Budget to reflect this expenditure. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Thomas Dolan to adopt a Resolution approving a statement of procurement policy and procedure in accordance with Section 2824 of the Public Authorities Law and Section 104-b of New York State General Municipal Law. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Chris Ferencsik to adopt a Resolution approving a statement establishing an alternative work schedule for Agency employees. A discussion ensued wherein such schedule was discussed in detail. All in favor, motion carried.

Chief Executive Officer’s Report:

Mr. Stricoff stated that the Agency is currently working on a few applications.

He invited everyone to attend the Action Long Island featuring County Executive Steve Bellone and County Executive Ed Mangano on March 19, 2014.

Mr. Stricoff further discussed a possible radio spot on CBS radio and the Wall Street Journal regarding manufacturing on Long Island.

Old Business:

No Old Business.

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Sandra Thomas.