

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

FEBRUARY 23, 2016

PRESENT: PATRICK HALPIN
WILLIAM BOGARDT
ROSEMARIE DEARING
CHRIS FERENCSEK
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (alt)

EXCUSED ABSENCE: RAMON ACCETTELLA, JR.

ALSO PRESENT: MATTHEW McDONOUGH, CEO
JOHN BRASLOW, ESQ.

A quorum being present, the meeting was called to order at 7:04 p.m.

Motion was made by Paulette Moses and seconded by Sandra Thomas to accept the minutes from the January 26, 2016 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by William Bogardt to accept the minutes from the Public Hearing of Monday, February 1, 2016 for Gershow Recycling Corporation. All in favor, with one abstention by Mr. Halpin, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to accept the minutes from the Public Hearing of Monday, February 1, 2016 for Two Brothers Scrap Metal. All in favor, with one abstention by Mr. Halpin, motion carried.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas to accept the minutes from the Public Hearing of Tuesday, Monday, February 16, 2016 for Educational Bus Transportation Inc. and The Trans Group LLC. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Sandra Thomas to accept the minutes from the Public Hearing of Tuesday, Monday, February 16, 2016 for Stellae International Inc. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Chris Ferencsik to accept the minutes from the Public Hearing of Tuesday, Monday, February 16, 2016 for Winters Bros. Waste Systems of Long Island, LLC. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Paulette Moses to accept the minutes from the Public Hearing of Tuesday, February 23, 2016 for Edward J. Young Inc. d/b/a Stanley Steamer, Inc. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas to accept the minutes from the Public Hearing of Tuesday, February 23, 2016 for Rugs America Corp. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Chris Ferencsik to accept the minutes from the Public Hearing of Tuesday, February 23, 2016 for Crescent Packing Corporation. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas for a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to A.J. Richards & Sons, Inc. with respect to several wholesale, office, repair, storage, manufacturing, warehousing and distribution facilities in the Town of Babylon. A lengthy discussion ensued. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses for a Resolution of the Town of Babylon Industrial Development Agency approving the acquisition, reconstruction and equipping of a certain facility for Edward J. Young, Inc. d/b/a Stanley Steamer Carpet Cleaner and Byke Properties, Inc. and approving the form, substance and execution of related documents and determining other matters in connection therewith. The Members discussed the number of jobs this will bring to the Town of Babylon, as well as the amount of investment in the Town of Babylon. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas for a Resolution of the Town of Babylon Industrial Development Agency approving the acquisition, reconstruction and equipping of a certain facility for Crescent Packing Corp. and RJC Equities LLC and approving the form, substance and execution of related documents and determining other matters in connection therewith. A lengthy discussion ensued. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas for a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Mahan Street, LLC, Winters 87 Mahan, LLC, Winters 180 Patton, LLC, Winters 120 Nancy, LLC, Winters 99 Nancy, LLC, Winters 19 Nancy, LLC and Winters Bros. Waste Systems of Long Island LLC in connection with the acquisition, reconstruction, renovation and equipping of certain solid waste disposal and recycling facilities in the Town of Babylon. The Board members discussed the details of the project. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas for a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 1200 Farmingdale Road, Farmingdale, NY 11735 (SCTM#0100 099.00 02.00 001.001), to 1200 Lindenhurst LLC (Accommodations Plus Inc. and Lodging Solutions project.) Mr. McDonough informed the Members that the Town of Babylon Industrial Development Agency plans to collect and distribute a \$45,974.82 “clawback” on this transaction. A discussion ensued. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing for a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 1966 A-B Broad Hollow Rd., Farmingdale, NY 11735 (SCTM# 0100 032.00 01.00 014.000), to KLS Holding, Inc. (Kirch Industrial Co. (U.S.A.) Ltd. Project.) All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses for a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 1970 New Highway, Farmingdale NY 11735 (SCTM# 0100 002.00 01.00 011.006), to Liberator Inc. (Crescent Packing, Corp. Project.) All in favor, motion carried.

Chief Executive Officer’s Report:

Mr. McDonough distributed to the Members the Confidential Evaluation of the Board Performance forms, as well as the Acknowledgment of Fiduciary Duties and Responsibilities form.

Old Business:

No old business.

New Business:

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Chris Ferencsik.