

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

NOVEMBER 29, 2016

PRESENT: RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (ALT)

EXCUSED ABSENCE: PATRICK HALPIN
CHRIS FERENCSEK

ALSO PRESENT: MATTHEW MC DONOUGH, CEO
JOHN BRASLOW, GENERAL COUNSEL

A quorum being present, the meeting was called to order at 8:04 a.m.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas to elect Ramon Accettella, Jr., as Temporary Chairman, and William Bogardt, as Temporary Secretary. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by William Bogardt to accept the minutes from the November 15, 2016 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Sandra Thomas to adopt a Resolution of the Town of Babylon Industrial Development Agency taking preliminary official action toward the acquisition, reconstruction and equipping of a certain facility for A&D Entrances LLC (the "Company") and authorizing the execution and delivery of a preliminary agreement with the company with respect to such transaction. A discussion ensued. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses to adopt a Resolution permitting the assignment and assumption of lease for the property located at 370-396 Wyandanch Avenue, West Babylon SCTM 0100 082.00 04.00 038.001 (Check Mate Industires, Inc. Project) from Regina Vieweg personally to 470 Wyandanch, LLC, which will assume the existing lease and sub-lease the land and improvements to Check Mate Industries, Inc. A short discussion ensued .All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Sandra Thomas to adopt a Resolution permitting the buyback of Matthew T. McDonough's accumulated twenty (20) days of vacation time. All in favor, motion carried.

Chief Executive Officer's Report:

Mr. McDonough distributed a letter which was sent out on November 16, 2016, by Counsel, to the Board Members regarding Anita Logistics.

Mr. McDonough then informed the Members that the December 13th Meeting is a mandatory meeting. Mr. Dudine, Bond Counsel, will make an educational presentation to the Board.

New business:

No new business.

Old business:

Mr. McDonough discussed the Island Container matter.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Paulette Moses.