

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING

JANUARY 24, 2017

PRESENT: PATRICK HALPIN  
WILLIAM BOGARDT  
CHRIS FERENCSEK  
ROSEMARIE DEARING  
PAULETTE MOSES  
NANCY ENGELHARDT (ALT)

EXCUSED ABSENCE: RAMON ACCETTELLA, JR.  
SANDRA THOMAS

ALSO PRESENT: MATTHEW McDONOUGH, CEO  
WILLIAM WEXLER, ESQ.  
FRANK DOLAN, SENIOR PROJECT MANAGER

A quorum being present, the meeting was called to order at 8:05 a.m.

Motion was made by Nancy Engelhardt and seconded by William Bogardt to accept the minutes from the January 10, 2017 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses to accept the minutes from the Public Hearing of Monday, January 23, 2017, for A&D Entrances LLC. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to accept the minutes from the Public Hearing of Monday, January 23, 2017, for Nassau Provisions Kosher Foods Inc. and Eli Horizon LLC. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Paulette Moses for a Resolution of the Town of Babylon Industrial Development Agency approving the acquisition, reconstruction and equipping of a certain facility for A&D Entrances LLC and approving the form, substance and execution of related documents and determining other matters in connection therewith. A lengthy discussion ensued. They will be relocating from Queens. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses for a Resolution of the Town of Babylon Industrial Development Agency approving the acquisition, reconstruction and equipping of a certain facility for Nassau Provisions Kosher Foods Inc. and approving the form, substance and execution of related documents and determining other matters in connection therewith. A lengthy discussion ensued. They will be relocating from Freeport. All in favor, motion carried.

Motion was made by Nancy Engelhardt and seconded by William Bogardt for a Resolution authorizing the amendment to certain lease agreements the execution of certain mortgages and amendment of existing mortgages with respect to the WR Communities – A project; in connection with the proposed Condominium Conversion. A short explanation ensued. All in favor, motion carried.

**Chief Executive Officer's Report:**

Mr. McDonough stated the Budget adjustments and a discussion ensued with the Board.

**Old Business:**

Mr. Dolan discussed the status of Island Container.

**New Business:**

No new business.

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Chris Ferencsik.