

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
January 14, 2014

PRESENT: PATRICK HALPIN
NANCY ENGELHARDT
WILLIAM BOGARDT
SANDRA THOMAS – As Acting Temporary Secretary
ROSEMARIE DEARING
THOMAS DOLAN

EXCUSED ABSENCE: ROBERT STRICOFF
RAMON ACCETTELLA, JR.
CHRIS FERENCSEK

ALSO PRESENT: JOHN BRASLOW, ESQ.
MARIA TRUPIA, BOARD SECRETARY
MATTHEW MCDONOUGH

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY 11703.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to appoint Sandra Thomas as Temporary Secretary. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to accept the Minutes from the IDA/IDC Board Meeting of December 17, 2013. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Nancy Engelhardt to accept the Minutes from the Public Hearing of Monday, January 13, 2014 for J.M. Haley Corp. and Blessed Horizons Realty, LLC. All in favor, motion carried.

Motion was made by Sandra Thomas and seconded by Thomas Dolan to adopt a Resolution granting preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Visual Citi, Inc. and Kiyam Hasan LLC. A discussion ensued wherein Mr. McDonough described the type of business this is and the number of employees. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 100-2608 Commons Way, Deer Park (SCTM#: 0100 093.00 02.00 008.001) and Brook Ave, Deer Park (SCTM#: 0100 093.00 02.00 054.000) to Babylon Senior Housing Associates LLC (Babylon Senior Housing project). All in favor motion carried.

Chief Executive Officer's Report:

Matthew McDonough, on behalf of Robert Stricoff stated that for fiscal year 2013, the IDA added 22 new clients. They represent an estimated \$131,663,588 in total investment; 1,018 jobs retained in the Town of Babylon; 996 jobs gained in the Town of Babylon – total jobs 2,014.

Old Business:

No Old Business.

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Rosemarie Dearing.