

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
January 13, 2015

PRESENT: PATRICK HALPIN
 WILLIAM BOGARDT
 ROSEMARIE DEARING
 CHRIS FERENCNIK
 PAULETTE MOSES
 SANDRA THOMAS
 NANCY ENGELHARDT

EXCUSED ABSENCE: RAMON ACCETTELLA, JR.

ALSO PRESENT: MATTHEW MCDONOUGH
 TONY MARTINEZ

Carol Quirk, Clerk of the Town of Babylon, swore in reappointed and new Board Members.

A quorum being present, the meeting was called to order at 7:06 p.m. at the Office of John Braslow, 816 Deer Park Avenue, North Babylon, NY.

Motion was made by Chris Ferencsik and seconded by Paulette Moses to accept the Minutes from the IDA/IDC Board Meeting of December 30, 2014. All in favor, motion carried.

Councilman Tony Martinez addressed the Board to discuss various projects in the Town of Babylon, such as Wyandanch Rising, North Amityville and the Downtown Revitalization. He discussed how he will be assisting Mr. McDonough and looks forward to working with him.

He discussed the expedient way that he and the Town of Babylon serves its residents and businesses.

Mr. Halpin and the Board thanked Councilman Martinez for his report.

Motion was made by William Bogardt and seconded by Chris Ferencsik, to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to S. Nicolia & Sons Realty Corp., Roman Development, LLC, Nicolia's LLC and ADA Concrete and Trucking, Inc. Each affiliated entities with respect to several concrete and hardscape manufacturing and warehouse facilities locate in the Town of Babylon. A discussion took place among the Board Members. All in favor, motion carried.

Acting Chief Executive Officer's Report:

Mr. McDonough stated that the Agency did well in 2014.

Mr. McDonough then discussed an adjustment to the budget for the position of Senior Project Manager. The board concurred.

Mr. McDonough asked the Board for direction with regard to a potential new transaction, wherein the Members asked for more information before they made a decision. The Board reaffirmed its policy of not granting assistance to storage units in the Southwest Sewer District.

He went on to discuss a request from a potential new company that is asking for a further discount in the Agency's fees. The Board discussed same in length and the decision was not to extend a further discount.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Sandra Thomas.