

Babylon Industrial Development Agency
IDA/IDC Meeting

November 18, 2020

Present: Tom Gaulrapp, Chairman
Paulette Moses, Secretary
William Bogardt
Justin Belkin
Rosemarie Dearing
William Celona
Marcus Duffin
Carol Quirk (ALT.)

Also Present: Thomas Dolan, Chief Executive Officer
Frank Dolan, Chief Operations Officer
William Lindsay, Special Projects Manager
David Batkiewicz, Special Projects Manager
Joseph Ninomiya, Special Projects Manager
Kevin Bonner, TOB Communications Director
William Wexler, Agency Counsel
Antonio Martinez, Deputy Supervisor

A quorum being present, the meeting was called to order at 8:00 A.M.

A motion was made by Paulette Moses and seconded by Carol Quirk to accept the minutes from the IDA/IDC Board Meeting of October 21, 2020. All in favor, motion carries.

A motion was made by William Bogardt and seconded by Justin Belkin to accept the minutes from the IDA/IDC Board Meeting of October 27, 2020. All in favor, motion carries.

A motion was made by Justin Belkin and seconded by Marcus Duffin in favor of a resolution of the Town of Babylon Industrial Development Agency authorizing the Chief Executive Officer to hold a public hearing regarding a proposed project to be undertaken for the benefit of L3Harris Technologies, Inc. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by Carol Quirk in favor of a resolution of the Town of Babylon Industrial Development Agency authorizing the Chief Executive Officer to hold a public hearing regarding a proposed project to be undertaken for the benefit of Smartbuy Direct Inc. and entities formed or to be formed on behalf of the foregoing. All in favor, motion carries.

A motion was made by Paulette Moses and seconded by Marcus Duffin in favor of a resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Erwina Properties, LLC and BLI International, Inc. D/B/A Allegiant Health. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Rosemarie Dearing in favor of a resolution authorizing the Agency to execute a Mortgage and Security Agreement jointly with Kiyam Hasan LLC, lessee of premises at 301 Henry Street, Lindenhurst, New York, with United of Omaha Life Insurance Company, a Nebraska corporation in the principal sum not to exceed \$10,000,000.00. All in favor, motion carries.

Audit Committee Report

The Chair of the Audit Committee, Paulette Moses advised the board that the Audit Committee has reviewed an engagement letter from Albrecht, Viggiano, Zureck & Company, PC("AVZ"). She continued that the committee believed that the proposed compensation was acceptable and reflects adequate compensation for AVZ's services. She then stated that the committee recommended that the Board vote to authorize the execution of the AVZ engagement letter.

A motion was made by William Bogardt and seconded by Carol Quirk in favor of authorizing the Agency to execute the 2020 AVZ engagement letter. All in favor, motion carries.

Chief Executive Officer's Report

Mr. Dolan introduced Harris Beach, PLLC for a brief presentation regarding economic development on Long Island. During the presentation the representatives of Harris Beach expressed their gratitude for the Agency's role in several projects that Harris Beach worked on in the Town of Babylon. The representatives continued by stating that they were hopeful that the Agency and Harris Beach would work together in the future. The representatives then turned the presentation back over to Mr. Dolan. Mr. Dolan updated the Board on some of the ongoing COVID relief programs that are a part of the greater Babylon is Back Program. Mr. Dolan informed the Board that the Agency continues to carry out its duties as we approach the end of the year. Mr. Dolan thanked the board for their guidance, and leadership.

Old Business

No old business.

New Business

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Carol Quirk. All in favor, motion carries.