

Budget Report for Babylon Industrial Development Agency

Run Date: 09/28/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,763,072	\$1,877,013	\$1,476,700	\$1,476,700	\$1,476,700	\$1,476,700
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9,196	\$17,406	\$18,000	\$18,000	\$18,000	\$18,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,772,268	\$1,894,419	\$1,494,700	\$1,494,700	\$1,494,700	\$1,494,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$481,428	\$599,053	\$639,385	\$639,385	\$639,385	\$639,385
Other Employee Benefits	\$170,781	\$230,244	\$259,785	\$259,785	\$259,785	\$259,785
Professional Services Contracts	\$393,775	\$544,342	\$371,800	\$371,800	\$371,800	\$371,800
Supplies and Materials	\$9,549	\$20,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Expenditures	\$76,210	\$314,243	\$120,330	\$120,330	\$120,330	\$120,330
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,131,743	\$1,707,882	\$1,401,300	\$1,401,300	\$1,401,300	\$1,401,300
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$640,525	\$186,537	\$93,400	\$93,400	\$93,400	\$93,400

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

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Additional Comments: