

Budget Report for Babylon Industrial Development Agency

Run Date: 10/20/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,172,714	\$962,427	\$1,064,914	\$1,064,914	\$1,064,914	\$1,064,914
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$4,017	\$5,357	\$4,000	\$4,000	\$4,000	\$4,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,176,731	\$967,784	\$1,068,914	\$1,068,914	\$1,068,914	\$1,068,914
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$451,862	\$410,760	\$481,406	\$481,406	\$481,406	\$481,406
Other Employee Benefits	\$190,889	\$209,819	\$221,835	\$221,835	\$221,835	\$221,835
Professional Services Contracts	\$301,408	\$271,500	\$276,400	\$276,400	\$276,400	\$276,400
Supplies and Materials	\$6,998	\$9,325	\$12,500	\$12,500	\$12,500	\$12,500
Other Operating Expenditures	\$59,630	\$66,345	\$76,773	\$76,773	\$76,773	\$76,773
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,010,787	\$967,749	\$1,068,914	\$1,068,914	\$1,068,914	\$1,068,914
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$165,944	\$35	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments: