

Babylon IDA Website Interview Questions

1. What is the name of your business? The name of our business is Precipart.
2. Where is your business located? Precipart's US campus is made up of 4 buildings all located on Finn Court in Farmingdale, New York.
3. When was your business founded? Precipart was founded in 1950.
4. What is the nature of your business? Precipart designs and manufactures precision gears, mechanical components, assemblies and motion control systems for the most recognized names in the Medical, Aerospace, and Industrial markets.
5. How many people do you employ (full-time and part-time)? Precipart employs over 215 team members over 3 shifts at our Farmingdale campus. Precipart has hired more than 40 new employees since we committed to the IDA to expand our Farmingdale location.
6. What is the square footage of your building? The square footage of Precipart's campus in Farmingdale is approximately 65,000 square feet.
7. How did you find out about the IDA? Precipart first learned about the IDA from a presentation by the IDA's CEO, Mr. Robert Stricoff.
8. Explain your relationships and experiences with the IDA. Precipart appreciates the IDA's professional focus on win/win solutions. The IDA understands the complexity of business needs to be competitive in a global marketplace.
9. Did you relocate to the Town of Babylon or were you already located here? Precipart has been located in the Town of Babylon since 1969.
 - a. Did you have the opportunity to relocate out of state? Yes, Precipart has had numerous offers to relocate out of state.
 - b. How did the IDA benefits influence your decision? The IDA was able to fast track the planning and permit process, enabling us to quickly and easily renovate and expand our campus, and keep much needed engineering and manufacturing jobs here on Long Island.
10. What do the IDA benefits mean to you? Working together with IDA enabled Precipart to be more competitive by stabilizing costs and increasing operating efficiencies. Looking at our four individual buildings as a single campus, opened us up to a reduction in gas and electric rates.

High resolution images provided under separate cover.



Precipart's US campus is made up of 4 buildings; all located on Finn Court in Farmingdale, New York, where they employ more than 215 team members over 3 shifts.



By partnering together with the IDA, Precipart was able to increase its manufacturing footprint by 40%.



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Precipart is proud to be increasing manufacturing jobs here on Long Island.